



Annual Report 2022



**SUCCESS IS
IN OUR NATURE**

Esteemed Stakeholders,

This report summarizes our activities in 2022.

During the period when we were preparing the report, Kahramanmaraş was hit by a series of devastating earthquakes. On that day, February 6, 2023, we lost tens of thousands of citizens across ten provinces; hundreds of thousands more were injured.

We are broken. Our grief is eternal...

Immediately following this disaster – the biggest natural disaster in the history of the Republic of Türkiye and assessed by experts as one of the largest earthquakes in the history of the modern world – Aksa Group companies used every means possible to meet the needs of our citizens. We are working steadfastly to heal the wounds in the region.

Acting in cooperation with all public institutions and organizations, day and night, in the earthquake zone, we continue our organizing efforts.

This horrific tragedy has united us and brought us together in the most intense way. We will overcome all difficulties and, in solidarity, restore the provinces affected by the earthquake.

May our country recover soon.



Abdullah URAZ



Eren AKDOĞAN



Murat KALIN

As we received the terrible news of the earthquake in Kahramanmaraş, every teammate we were able to reach and bring out brought a sigh of relief. However, even as we wait for Murat Kalin and Eren Akdoğan, whom we learned perished under the rubble in Hatay, to return to us safe and sound, we are deeply saddened to have lost our Fırat Elektrik teammate, Abdullah Uraz. Despite all the efforts made in the hospital, Mr. Uraz passed away; with the selfless efforts of his colleagues, Mr. Uraz had been rescued from the rubble 22 hours after the earthquake in Malatya.

Murat Kalin, a Measuring Services Officer in Kırıkhan, and Eren Akdoğan, a Work Order System Tracking Officer in Antakya, both working at Aksa Doğalgaz and Aksa Fırat Elektrik Customer Technical Operations Personnel, and Abdullah Uraz were all devoted members of the Aksa Family. We are profoundly saddened by these painful losses. We are thankful for their services; we will never forget them.

We express our deepest sympathy to the grieving families of the energy sector employees, along with Murat Kalin, Eren Akdoğan and Abdullah Uraz and all our citizens who lost their lives in the earthquake.

Our condolences to our nation.



Esteemed Stakeholders,

We witnessed significant developments in many sectors, including especially the energy sector, during the last year. There were disruptions to global supply and logistics chains. Radical changes occurred in the international business landscape.

However, the Russia-Ukraine war was the biggest development shaping both international politics and the global economy in 2022. The war situation emerging in Eastern Europe, as well as the political crises and the economic sanctions imposed on Russia by Western nations, meant that the world was exposed to yet another challenging political and economic period. In addition to the war's effects on the people living in Ukraine and Russia, the conflict also caused serious problems in terms of energy supply, heating, and access to food for hundreds of millions of people worldwide.

The European energy crisis, generated by the war and the efforts of the European countries to manage the shortage of resources, especially natural gas, set the agenda in the political and commercial arena of the continent. This process forced many countries to enforce public restrictions designed to minimize energy consumption. Fortunately, Türkiye did not experience these adverse effects, thanks to its successful diplomacy and the right moves and careful actions of our official decision makers. Once this war, which leaves all of us with deep sorrow, comes to an end, we will see again that Türkiye will make critical and positive gains in the future, playing a key role in restoring the normal order of life in the two warring nations and also across the European continent.

As you know, globally, we are undergoing a major economic, social and environmental transformation. While our resources are dwindling, our environmental impact continues to worsen. The decisions and the steps taken in this process of change will have an impact several centuries into the future. Institutions, decision-makers and practitioners, manufacturers and consumers – all of us – have great responsibilities.

As Kazancı Holding, we act with the awareness of this responsibility in every sector where we operate. And, as our valuable stakeholders, you are our greatest source of strength and motivation. I would like to express my sincere thanks and gratitude to all of our stakeholders, who have never ceased their support to Kazancı Group.

Best regards,

Ali Metin Kazancı
Kazancı Holding Chairman

**GLOBALLY, WE ARE
UNDERGOING A MAJOR
ECONOMIC, SOCIAL
AND ENVIRONMENTAL
TRANSFORMATION.**



BEHIND THE ACCOMPLISHMENTS OF AKSA DOĞALGAZ IS THE UNLIMITED SUPPORT OF OUR STAKEHOLDERS.

Esteemed Stakeholders,

We started our journey more than 50 years ago. As years go by, we continue to attain our goals, grow, develop, and most importantly, learn. As Kazancı Holding, we gain major experience from our investments and initiatives, and proceed successfully by deploying what we learn.

The global-political transformation processes, macro-economic conditions, different geographies and technological transformation that we have encountered while conducting business for more than half a century have given us the ability to “manage uncertainties” in an agile manner. The institutional capabilities that we have gained now serve as a compass during a conjecture in which uncertainty and energy crisis on a global scale have been triggered by the Russia-Ukraine war. Our agility, which is an integral element of our corporate culture, and the digitalization efforts that we began many years ago, have helped us to make the right decisions quickly during this process.

Thus, we were able to reach the targets we set at the beginning of the year, even in a difficult period dominated by the war, soaring inflation and high interest rates. And, more important, we have further reinforced the trust of our customers and stakeholders in us, while we continue the investments that will contribute to our country economically.

Today, Aksa Doğalgaz delivers natural gas, an environmentally friendly, safe, economical and clean fuel, to 4.5 million subscribers. And it does this through a sustainability-, environmental- and social responsibility-driven perspective, in line with its motto of “There is no other world.” In addition, Aksa Doğalgaz carries out important work on behalf of our country to ensure the security of our energy supply, which we foresee will be even more critical in the coming years.

Behind the accomplishments of Aksa Doğalgaz is the unlimited support of our stakeholders. We will continue to fulfill our responsibilities and add value to the lives of our subscribers.

On behalf of the Kazancı Group, I would like to extend my gratitude to all stakeholders of the Aksa Doğalgaz Family.

Respectfully,

Şaban Cemil Kazancı

Kazancı Holding CEO and Second Chairman of the
Board of Directors

CONTENTS

INTRODUCTION

- 14 Message from the Chairman

AT A GLANCE

- 18 About Kazancı Holding
24 20 Years of Aksa Doğalgaz
26 Milestones of Aksa Doğalgaz

OPERATIONS

- 28 Aksa Doğalgaz Operations Map
32 Aksa Doğalgaz Distribution
36 Board of Directors
38 Our Vision, Mission and Values
40 Senior Management
42 Organizational Chart
44 District Managers
46 Head Office Department Managers
48 Developments in 2022
50 Financial and Operational Indicators
54 Capital and Shareholding Structure
56 Changes Occurring from the Period-End to the Issuance of the Report
58 Technology Management and Investments

SUSTAINABILITY

- 60 Effect of Natural Gas on Reducing Carbon Emission
62 Efforts on Corporate Carbon Footprint
65 Distribution of Carbon Reduction by Provinces
70 Human Resources
72 Occupational Health and Safety
74 Environment
78 Corporate Communication Activities



Toward new accomplishments...

As Aksa Doğalgaz, the company that safely operates Türkiye's largest natural gas distribution system, we continue to provide healthy and clean energy to our customers.

We are leaving behind 20 years in our march toward the future. We are making our difference felt everywhere; in every province, every community, and every household. Each service point we reach gives momentum to our growth, and we are making sustainable strides toward a clean future with our steady investments.

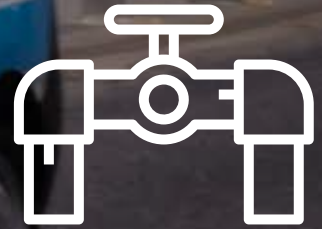
Our progress continues in pursuit of greater goals in full unity with our employees.





Further ahead, with many years' experience...

During these 20 years since the day we were founded, we maintained our growth while breaking new ground continuously in our industry. In the face of economic fluctuations and uncertainties during this period, we executed successfully and became Türkiye's largest natural gas distribution utility. Our natural gas distribution network, which spans approximately 40,000 square-kilometers, reaches a wide area in Türkiye.



TOTAL NETWORK LENGTH

38,700 km



Everywhere, with the same enthusiasm...

We work relentlessly with enthusiasm and a sense of responsibility toward our business, our country, the people, and nature. We design our operations for around-the-clock coverage and service due to the sensitive nature of our work. We work tirelessly to ensure uninterrupted natural gas supply to 260 districts and towns in 27 provinces. We continue to grow through our investments and expand our service territory with the goal of bringing convenience to the lives of more households.

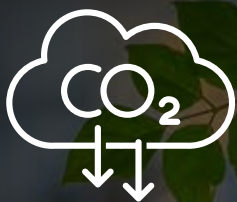


NUMBER OF SUBSCRIBERS

~4.5 million

Low carbon, high energy...

We generate positive results for the green and beautiful future of our country as well as our planet. As a company with the “Low Carbon Hero” award, we are an indispensable element of a sustainable life. We reduce our carbon emissions each year across our distribution service territories. Our reductions correspond to the amount of carbon that would be neutralized by more than 392 million trees.



**ANNUAL CARBON EMISSION
REDUCTION CONTRIBUTION**

9.3 million tons





Successful results, growing targets...

Our steady investments continue to yield results. We deliver natural gas to our customers in a value-added manner as a result of our customer satisfaction-oriented efforts. We aim to expand our service network and customer base by 10 percent annually and reach 6 million customers. Within this scope, we also strive to increase our employment and create the maximum benefit for the national economy.



TARGETED NUMBER OF SUBSCRIBERS IN 5 YEARS

6 million

MESSAGE FROM THE CHAIRMAN

AS AKSA DOĞALGAZ FAMILY, WE EMBRACE A SUSTAINABILITY APPROACH IN OUR BUSINESS PROCESSES AND IN EVERY STEP WE TAKE.

TOTAL NETWORK LENGTH

38.700 km

TOTAL NUMBER OF SUBSCRIBERS

~4.5 million



Esteemed Stakeholders,

As a result of polarizations on a global scale and the ensuing Russia-Ukraine war, 2022 was shaped by political and economic uncertainties. At the top of the economic reasons is the disruptions in international supply chains and all logistics processes, which have been considered to be the lifeblood of the global economy for 50 years, and shaped the economic relations as well as political, social and cultural ties between countries. The effects of cost increases driven by these disruptions were felt in many industries and countries.

The reason for the global political and diplomatic uncertainties is the rivalry, ongoing for more than 100 years, between the two poles that constitute the balance of powers in the world. This rivalry initially presented itself in the European continent. In the early part of the year, Russia's invasion of Ukraine, and the resulting economic restrictions and sanctions imposed by a large number of countries led by the Western countries on Russia, come to the fore as the first development to have a significantly adverse impact on the global economy. This was followed by the "trade wars" between the United States and China that has been ongoing for years, and then the Taiwan Crisis. The expectation that global capital would leave China, predictions regarding the shifting of centers of production from the East to the West, and the tensions between China and the Western world in the technology area made 2022 a candidate to be one of the most unpredictable years in recent history in the economy and diplomacy spheres.

In the face of these adversity, many countries struggled with slowing economic growth. In its Economic Outlook report, the Organisation for Economic Co-operation and Development (OECD) warned about a noticeable slowdown in economic growth in 2023. The OECD is projecting 2.2% growth in the global economy with the continuation of growth in developing countries.

Nevertheless, geographically located at the Westernmost end of the East and the Easternmost end of the West, Türkiye successfully executed its historical balancing role in economics, politics and diplomacy, and pursued an active policy with its solution-oriented approach. Performing its geographical bridge function also in the economic and diplomatic arena, Türkiye maintained its solution and peace oriented approach throughout the year. While acting as a playmaker in the diplomatic arena, this approach set an example for a lot of other countries.

While even developed countries experienced economic contraction, the IMF forecast counted Türkiye among the growing economies and predicted 5% growth in Türkiye for 2022. Türkiye's economy grew 7.6% in the second quarter, ranking second among the OECD countries after Slovenia.



Yaşar ARSLAN
Chairman of the Board of Directors

MESSAGE FROM THE CHAIRMAN

SINCE THE DAY WE WERE ESTABLISHED, WE HAVE BEEN WORKING TIRELESSLY TO EXPAND NATURAL GAS SERVICE, AN ENVIRONMENTALLY-FRIENDLY, SAFE, ECONOMIC AND CLEAN FUEL, TO EVERY CORNER OF OUR COUNTRY.

The Russia-Ukraine war, sanctions, and repeated announcements that Russia would reserve its options in natural gas supply topped the developments that affected our industry in 2022. While the foremost topic in the energy industry was rising energy prices soon after the onset of the war, the possibility of disruptions in the flow of energy particularly to Europe emerged in short order. A number of countries implemented public policies, campaigns, and official regulations to reduce natural gas consumption. However, Türkiye acted with foresight and a strategic approach in this regard thanks in part to the significant strategic actions of our official decision makers. Türkiye positioned itself exactly where we needed to be in terms of pricing and supply security.

83% of the population has access to natural gas

Despite this challenging backdrop, the natural gas distribution industry proceeded to both grow and invest in 2022. In 2022, more than TL 12 billion was invested both in existing and new regions by natural gas distribution companies. Türkiye's natural gas distribution network exceeded 180 thousand square kilometers. As of end-2022, there is natural gas service in 675 districts and 68 towns, for a total of 743 municipalities, across 81 provinces, corresponding to 83% of the population. Natural gas service was introduced in 99 new municipalities in 2022. As in the previous years, the number of natural gas subscribers rose by over 1 million in 2022 and reached 19.7 million. In the 100th year of the republic, we predict that the number of subscribers across the country will exceed 20 million.

Ranking first in Europe in terms of active natural gas consumers with 60.9 million, Türkiye is also among the top 5 countries in Europe in natural gas consumption. Natural gas demand in Türkiye contracted by 11% compared to the previous year to 53.3 billion m³. In 2022, natural gas usage for electricity generation decreased by 31%, industrial consumption decreased by 13%, and residential consumption decreased by 10% compared to the previous year.

The increase in prices in the global markets, which continued until the second quarter of 2022, also affected the residential natural gas sales prices in the capitals of Europe. Compared to the beginning of the year 2022, in the capital cities of 29 countries, the sales price of residential natural gas increased by 25% on average, while Sweden became the country that uses the most expensive natural gas in December 2022 with 30.02 eurocents/kwh. With 2.83 eurocents/kWh, Ankara was among the 3 capitals using natural gas at the most affordable price of 2.83 euro cents/kWh after Budapest and Kyiv.

In the midst of these developments, we witnessed an important initial public offering process in 2022. The initial public offering of Ahlatcı Doğal Gaz Dağıtım Enerji ve Yatırım A.Ş., a subsidiary of Ahlatcı Holding, stood out as another important development for our industry. The initial public offering of the company, which serves 10 regions via Enerya Enerji A.Ş., highlighted its successful financial operations. As I also mentioned last year, initial public offerings in our industry will continue in the coming years.

We set new goals on our 20th anniversary

In 2022 we served 6.2 million potential subscribers in 27 provinces and 260 districts and towns spanning a population of 16.6 million people. Our network and market share reached 38,700 kilometers and 21%, respectively. We are pleased to have attained our goals. We invested TL 2.1 billion across all of our service territories, and providing a major support to our economy in many aspects including the economy and jobs, we raised our total investment amount to TL 7 billion. Our turnover jumped 252% on the previous year to reach TL 37.22 billion in 2022. Our shareholders' equity also increased, by 26.4% to TL 1.7 billion. We introduced natural gas service to 48 new districts and towns, reaching 4.4 million total subscribers.

Within the scope of the credit rating process carried out by JCR Eurasia Rating, our Company's Long-Term National Rating is "A+ (tr)/ (Stable Outlook)" and Short-Term National Rating is "J1+ (tr)/(Stable Outlook)" with the highest notation. Level was determined. Aksa Doğalgaz maintains its strong position in terms of equity and credibility.

We celebrated our 20th establishment anniversary in 2022. As a result of the decisions we made, we planned to reach 6 million subscribers by increasing the number of subscribers each year by approximately 10 % in the next 5 years. We aim to increase our natural gas distribution network to more than 60 thousand kilometers via our new investments, and introduce more citizens to economic, convenient and environmentally-friendly natural gas.

Our priority has always been continuous progress on the back of our deep-rooted experience, and a satisfaction-oriented service approach. The major contributions we make in our service territories include increasing energy diversity, accelerating industry investments, and the resulting increase in employment. In addition to the contributions we make to the national economy, we are also proud to create an investment environment and pioneer the creation of new business lines in our service territories.

One of the important decisions we made in our 20th year is to expand our operations overseas in accordance with Kazancı Holding's globalization strategies. We will be more active in the international investment arena. We will extend the service quality that we built on 20 years of experience to the global scale. We are in the process of completing the preparations for this effort.

Our digitalization projects are moving forward at full speed in an effort to increase subscriber satisfaction, to render faster, more reliable and result-oriented service to them, and to solidify our corporate efficiency. These initiatives and investments are enabling us to build a high-quality process organization that will ensure excellent customer satisfaction in all business outputs.

To this end, our SAP processes play a particularly important role in increasing our customer service quality, allowing us to render a flawless customer experience at every location, and raising our customer satisfaction above the world standards. Thanks to SAP CRM/IS-U and all SAP ERP solutions, we manage data flow within the entire company on a real time basis and make all of our processes measurable. Thus, we are redesigning all operations to attain an excellent customer experience. As a customer-oriented company, we can intervene in every point of our operations with agility, and manage customer processes 360 degrees.

MARKET SHARE

21%

TURNOVER

TL 37.22 billion

As a result of our digital transformation process that we launched in all of our service territories, we are able to manage many transactions digitally, from input stages and accounting records to payment processes and the control of financial records thanks to all SAP ERP solutions as well as our integrated system SAP CRM/IS-U, which will enable real-time data processing and make all of our process measurable end to end.

We have been a "Low Carbon Hero" for three years

Since the day we were established as a Kazancı Holding subsidiary in 2022, we have been working tirelessly to expand natural gas service, an environmentally-friendly, safe, economic and clean fuel, to every corner of our country. As Aksa Doğalgaz Family, we embrace a sustainability approach in our business processes and in every step we take. To this end, our main agenda includes reduction of carbon emissions and related initiatives. Natural gas usage in our service territories resulted in 9.3 million tons of carbon emission reductions annually last year.

This is equivalent to the amount of carbon that can be cleaned by a forest of 392 million trees.

With the natural gas we supply in Türkiye, we neutralize the annual average carbon production of approximately 1 million people. We are proud to have been selected as a "Low Carbon Hero" by the Sustainable Production and Consumption Association (SÜT-D) for the last three years thanks to our sustainability activities to reduce our carbon footprint.

Within the scope of our "Low Carbon Solution for Meter Reading" project, a portion our meter reading teams in our distribution regions started using electric bicycles instead of vehicles. 111.8 tons of carbon emissions were reduced throughout the year with the use of 30 electric bicycles. We aim to expand the implementation of this project to other regions. We have been carrying out R&D initiatives to develop environmental alternatives for years. Our Renewable Gas Production R&D Project, closely followed by the Ministry of Energy and Natural resources and the Energy Market regulatory Agency, is a result of this effort. With our project carried out by GAZBİR-GAZMER, we successfully completed the process of mixing 20% green hydrogen into natural gas. Green hydrogen is produced with renewable sources of energy such as wind and solar energy. During times of excess supply, it can also be used as a means for storing and transmitting renewable energy. We aim to expand this initiative and establish a hydrogen hub.

The accomplishments of Aksa Doğalgaz are the result of a desire for constant progress, a customer satisfaction-centered perspective, and the question of what we can do better constantly on our minds. Remaining steadfast to our passion for quality in 2023 and beyond, we will continue our commitment to equality and innovation that have become integral elements of our corporate culture. We sincerely thank you for the efforts, support and motivation that you have provided to date.

Yaşar ARSLAN

Chairman of the Board of Directors

ABOUT KAZANCI HOLDING

**WITH A VISIONARY AND
INNOVATIVE MINDSET,
WE CONTINUE TO
INVEST IN OUR
COUNTRY AND ALL
OVER THE WORLD.**

EMPLOYEES

10,000 +

COUNTRIES OF OPERATION

24

Our foundations were laid in the 1950s and since then, Kazancı Holding continues its journey at full speed as one of the leading companies in the energy industry. As one of the exemplary and leading companies in our industry, we have always focused on customer satisfaction and trust in our 50-year journey. Embracing these principles with a visionary and innovative mindset, we continue to invest in our country and all over the world.

We started our journey, which laid the foundation for our Group Companies, with Watt Electric Motor Factory in 1968. We commenced generator manufacturing in the 1980s, power plant construction and electricity generation in the 1990s, natural gas distribution in the early 2000s, and electricity distribution and sales in 2010. Building a vertical and horizontal structure, we are proud to have reached a unique position in the energy industry.

Positioned ahead of our competitors, thanks to our expertise and integrated service competence in the energy industry, we aim to grow within the sector through a long-term strategic focus and retain our leading position. We continuously increase the lasting added value we create for the Turkish economy with our investments in agriculture and tourism sectors in addition to energy, as well as foreign currency cash flow and employment opportunities we create.

At Kazancı Holding, we continue our journey as a global force with production facilities on 4 continents, more than 10,000 employees and operations in 24 countries and exports to 178 countries around the world.

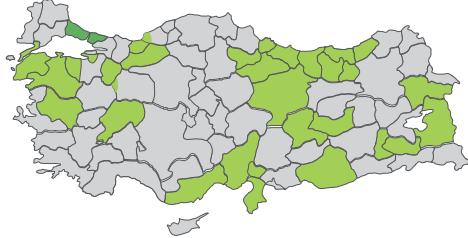
The subsidiaries of our Holding are among the leading companies in their respective fields due to their achievements.

Among our companies operating under the Aksa brand, Aksa Doğalgaz provides natural gas distribution services to a population of about 16.6 million and 4.5 million subscribers. The Company safely operates a 38,700 km network infrastructure in 27 provinces, 260 districts and towns with 173 offices and under 21 distribution licenses. Serving Türkiye's widest geographical distribution area, Aksa Doğalgaz is the country's largest private natural gas distribution company, distributing 10.5 billion m³ of natural gas and boasting a 21% market share.



Aksa Doğalgaz

~4.5 million subscribers
10.5 billion m³ gas distribution



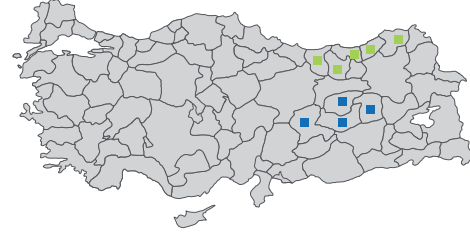
- Aksa Doğalgaz Head Office
- Aksa Doğalgaz Distribution Regions

www.aksadolgalgaz.com.tr

Aksa Electricity

About 4.7 GWh of electricity sales across Türkiye, and electricity supply to 99 districts in 9 cities

6.8 TWh of electricity distributed to a population of 3.6 million through Çoruh and Fırat electricity distribution companies



- Aksa Çoruh Elektrik Perakende Satış A.Ş. Distribution Regions/ Aksa Çoruh Elektrik Perakende Satış A.Ş. Sales Regions
- Aksa Fırat Elektrik Perakende Satış A.Ş. Distribution Regions/ Aksa Fırat Elektrik Perakende Satış A.Ş. Retail Sales Regions
- Aksa Electricity Sales Regions

www.aksaelektrik.com.tr
www.aksacoruh.com
www.aksafirat.com

Aksa Energy

8 countries
13 plant investments
2,700+ installed capacity



- Aksa Energy Production Facilities
- * Under construction.

www.aksaaenerji.com.tr

Aksa Power Generation

One of the world's top 5 generator manufacturers
27 overseas sales points

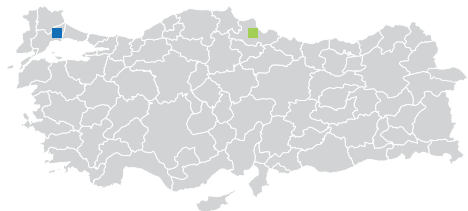


- Aksa Power Generation Sales Offices
- Aksa Power Generation Production Facilities and Sales Offices
- Representation Offices

www.aksa.com.tr

Aksa Agriculture

23,680 tons milk production
1,600 tons rice production



- Tekirdağ - İnanlı Agricultural Enterprise
- Samsun - Gelemen Agricultural Enterprise

www.aksatarim.com

Aksa Tourism

918 room capacity



- Antalya - Mirada Del Mar Hotel
- Kayseri - Mirada Del Lago Hotel and Mirada Del Monte Hotel
- Bodrum - Mirada Exclusive

www.miradahotels.com

ABOUT KAZANCI HOLDING

Building and operating power plants in Türkiye and abroad, Aksa Energy is one of our successful companies as Türkiye's largest independent power producer listed on the stock exchange... Taking firm steps towards globalization since 2015, Aksa Energy has operations in eight countries with an installed power of more than 2,700 MW located in Türkiye, Northern Cyprus, Ghana, Madagascar, Mali, Republic of Congo, Uzbekistan and Kazakhstan. Aksa Energy's shares are traded with the ticker "AKSEN" on the BIST 30, BIST Electricity, BIST Sustainability, and BIST Corporate Governance Indices.

Aksa Power Generation, the leader of the Turkish power generator market, is among Türkiye's largest exporters, selling power generators to 178 countries. With 19 sales offices in Türkiye as well as 27 overseas offices across Asia, Europe, Africa and America, it is one of the top 5 power generator manufacturers in the world.

Aksa Electricity is one of the strongest brands in the Turkish energy sector with its customer-oriented and innovative approach. It offers electricity sales and consultancy services throughout Türkiye and is the authorized power supplier in 9 cities in the Fırat and Çoruh license regions. Aksa Electricity sells electricity in around 81 cities and distributes it to more than 2.2 million subscribers and a population of about 4 million in the Çoruh/Fırat license regions. Aksa Electricity is an integrated retail company that is committed to delivering its customers innovative, environmentally-friendly and alternative energy solutions.

Çoruh and Fırat electricity distribution companies are committed to continuously boosting customer satisfaction with an uninterrupted distribution approach without compromising on quality standards. These companies meet the electricity needs of a population of 4 million located in their service regions by distributing 6.8 billion kWh of energy annually.

Aksa Agriculture entered the agricultural industry in 2005, introducing a corporate approach to this key sector. Since that time, it has become a leading company in stockbreeding, dairy farming, orcharding and field plants. Our Company operates its two farms in Samsun and Tekirdağ at EU standards.

Aksa Tourism is a major player in summer tourism and convention tourism with the 5-star Mirada Del Mar Hotel in Göynük, Antalya and Mirada Exclusive in Bodrum whilst the 5-star Mirada Del Lago Hotel and the 3-star Mirada Del Monte Hotel in Mount Erciyes attract winter tourism.

**GAS DISTRIBUTION SERVICES
PROVIDED TO A POPULATION OF**

16.6 million

**AMOUNT OF NATURAL GAS
DISTRIBUTED**

10.5 billion m³



**WE AIM TO MAINTAIN
OUR LEADING POSITION
THANKS TO OUR
TARGET-ORIENTED
STRATEGIC
STRUCTURING.**



ABOUT KAZANCI HOLDING

ENERGY COMPANIES

AKSA DOĞALGAZ



~4.5 million

Subscribers

19.7 million

Number of Subscribers in Türkiye

Region of Operation

- Natural gas distribution in 27 provinces and 260 districts and towns across Türkiye

Competitive Advantages

- Türkiye's largest private natural gas distribution company
- Türkiye's largest natural gas distribution region
- Distribution operations in 21 license regions out of a total of 72 in Türkiye
- 21% market share

AKSA ENERGY



30+

Power Plants

2,700+ MW

Total Number of Power Plants Operated and Installed Capacity

Region of Operation

- Power plant investments in Türkiye, Northern Cyprus, Uzbekistan, Ghana, Madagascar, Mali, Congo and Kazakhstan

Competitive Advantages

- Geographical diversity provided by energy investments in 8 countries
- Fast, flexible and sustainable power generation solutions
- Power plant installations with internal resources
- Over 20 years of experience in power plant installation, operation and relocation
- Aksa Energy is the only electricity producer on the BIST 30 Index, which includes the 30 most valuable publicly traded companies in Türkiye.

AKSA ELECTRICITY



9 TWh

Total Electricity Sales Volume

6.8 TWh

Total Electricity Distribution Volume

Region of Operation

- Electricity sales across Türkiye, electricity distribution and supply in 9 provinces in Çoruh and Fırat regions

Competitive Advantages

- Electricity sales and consultancy service in 81 provinces
- Electricity supply and distribution in 9 provinces, 99 districts, and 3,485 villages
- License regions with lower loss/theft ratios than the targets set by EMRA
- 88 Customer Service Centers
- A broad service network across Türkiye
- Innovative, environmentally friendly and alternative energy solutions
- 3.3% market share with Aksa Electricity sales companies

OTHER GROUP COMPANIES

AKSA POWER GENERATION



AKSA TOURISM



AKSA AGRICULTURE



178 Countries

Sales Network

Region of Operation

- Manufacturing on 3 continents, sales to 178 countries

Competitive Advantages

- Power generator manufacturing facility with the world's largest production capacity
- Leader of the Turkish generator market and among the world's top five power generation companies
- The first and only Turkish generator company to manufacture in the USA
- The only generator company with the accolade of the Turquality brand
- Türkiye's first generator manufacturer with sales on its own e-commerce website
- Generator sets suitable for data center use approved by the Uptime Institute

1,973 Beds

Total Bed Capacity

Region of Operation

- Antalya, Kayseri and Bodrum

Competitive Advantages

- A wide seasonal presence with summer, winter and congress tourism
- Serving a broad customer base with five and three-star hotels
- A high number of overnight stays with a capacity of 1,973 beds

15,000

Cattle Capacity

Region of Operation

- Tekirdağ and Samsun

Competitive Advantages

- One of the top 10 farms in Türkiye in cattle breeding and milk production
- EU-compliant production

20 YEARS OF AKSA DOĞALGAZ

**AS A LEADING BRAND
IN THE NATURAL GAS
DISTRIBUTION SECTOR,
WE PROVIDE OUR
CUSTOMERS WITH
SUPERIOR SERVICES FOR
20 YEARS, HELP CREATE
A CLEAN AIR SPACE AND
CONTRIBUTE TO THE
NATIONAL ECONOMY.**

Since its foundation in 2002, Aksa Doğalgaz provides uninterrupted and high-quality services to 4.5 million subscribers in 27 provinces and 260 districts, with a network length of 40 thousand kilometers.

As a pioneering brand in the natural gas distribution sector, we continue working hard to increase our contribution to the national economy each year, with the goal of doing our best to improve and make our services more sustainable every day.

We are a natural gas distribution company serving the widest geography in Türkiye. 20 years ago, we started operating in this sector. Ever since we have been breaking new ground in the sector and act with the responsibility of operating 21.5% of the total natural gas network in Türkiye.

For 20 years, we have grown with the investments we have made all over Türkiye. Without compromising our commitment to leave behind a liveable world and a breathable atmosphere to future generations, we continue our journey focused on growth.

Every year, the demand for natural gas, which is an environmentally-friendly energy, is increasing. This contributes to decreasing carbon emissions significantly.

At Aksa Doğalgaz, we are happy to have improved our digital infrastructure to a very high level. On our 20th anniversary, we commenced the project on our SAP S4/H transformation, as a result of our superior service approach in every location. Our update and development projects will continue. With this important development, we combined all our operational applications under one structure. Thus, our customer processes became 360 degrees manageable. With customer processes and satisfaction, Aksa Doğalgaz will continue to break new ground in its sector.

As we continue to provide high-quality and uninterrupted services to our customers for 20 years, we grow consistently with investments by taking firm steps into the future.



**AT AKSA DOĞALGAZ, AS WE CONTINUE ON OUR
WAY WITH THE EXCITEMENT OF THE FIRST DAY,
WE ARE HAPPY TO HAVE IMPROVED OUR DIGITAL
INFRASTRUCTURE TO A VERY HIGH LEVEL.**



2017

- Aksa Doğalgaz ranks 3rd in Fortune 500's "Türkiye's Top Companies" list in terms of return on equity.

MARCH

- Aksa Ağrı Doğal Gaz Dağıtım A.Ş. was founded.

JULY

- Siirt Batman Doğal Gaz Dağıtım A.Ş. joined Aksa Doğalgaz.



2016

- Golden Valve award at the Türkiye Energy Summit for the Companion Project, which is a first in the sector
- Aksa Doğalgaz ranks 49th in Fortune 500's "Türkiye's Top Companies" list in EBITDA ranking.

JULY

- The Natural Gas Distribution Network owned by Aksa Trakya Doğal Gaz Dağıtım A.Ş. was transferred to İGDAŞ.

SEPTEMBER

- 2,000,000. Aksa Doğalgaz subscribers
- Network length of Aksa Doğalgaz reached 20,000 kilometers.

DECEMBER

- Aksa Doğalgaz won the EMRA's first TL-denominated energy tender, which covers natural gas distribution in Ağrı city center and Doğubayazıt district.

2015

- Aksa Doğalgaz ranks 47th in Fortune 500's "Türkiye's Top Companies" list.

2018

- Natural gas services for 36 new districts and towns. Thus, Aksa Doğalgaz expanded its network to 180 districts and towns.
- One out of every 4 natural gas subscribers in Türkiye is an Aksa Doğalgaz subscriber.



2019

JULY

- 3,000,000 Aksa Doğalgaz subscribers

2022

JANUARY

- 4,000,000 Aksa Doğalgaz Subscribers

- 47 more districts and towns were supplied with natural gas.

JULY

- Aksa Doğalgaz ranked 64th in terms of Net Sales in Türkiye's Fortune 500 Top Companies list.
- Aksa Doğalgaz is 20 years old.

2021

JULY

- 33 more districts and towns were supplied with natural gas.
- Aksa Doğalgaz ranked 51st in Fortune 500 "Türkiye's Top Companies 2020" list in terms of net sales.

2020

JANUARY

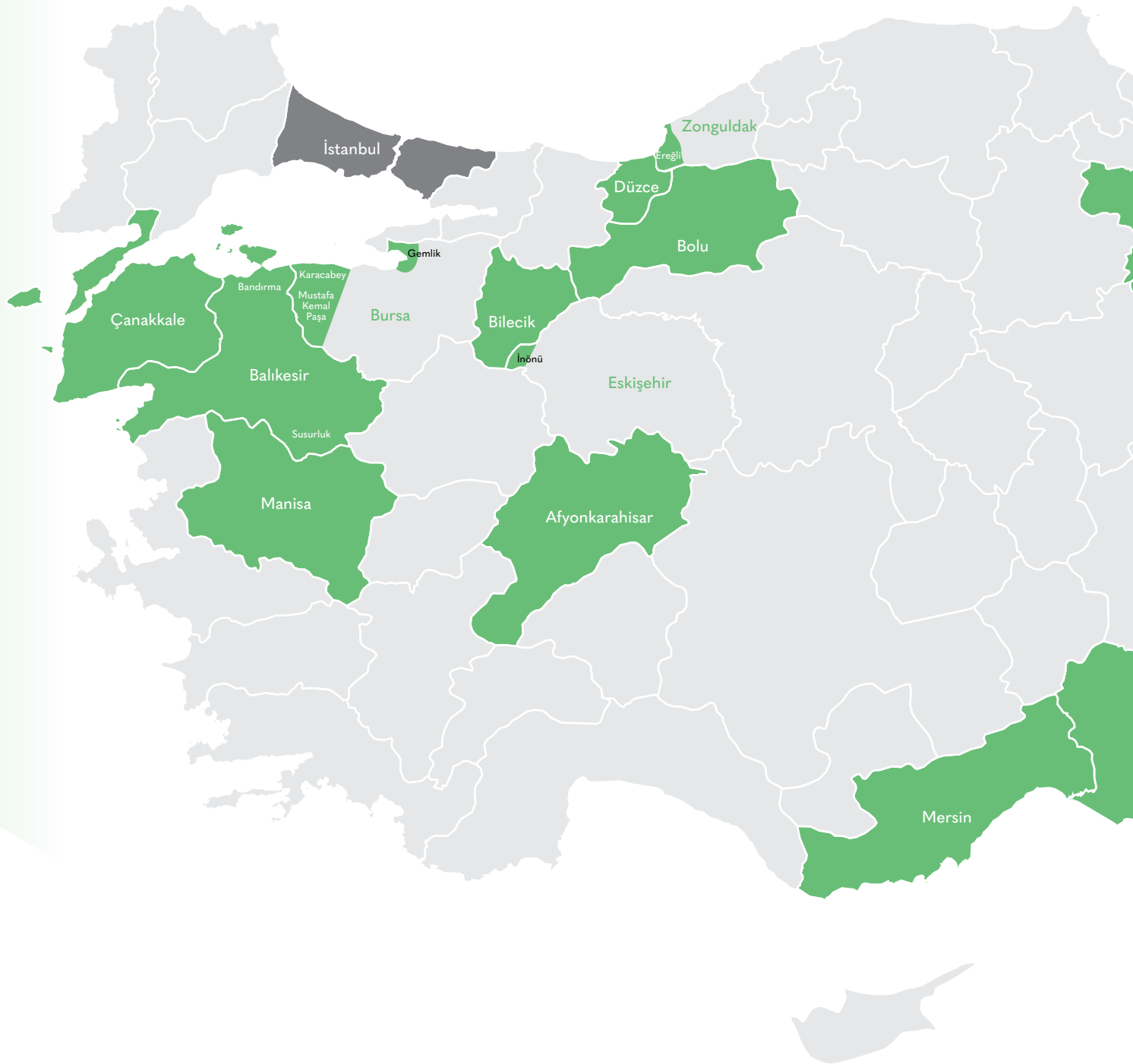
- Network length of Aksa Doğalgaz reached 30,000 kilometers.
- Aksa Doğalgaz ranked 56th in Fortune 500 "Türkiye's Top Companies 2019" list in terms of net sales.

AKSA DOĞALGAZ OPERATIONS MAP



WE BRING NATURAL GAS, AN ENVIRONMENT-FRIENDLY, SAFE AND CLEAN ENERGY SOURCE TO CITIZENS.

Aksa Doğalgaz started its first natural gas distribution operation in the Balıkesir region. As of December 31, 2022, we provide services to nearly 4.5 million subscribers in 260 districts and towns in 27 license regions in Türkiye. With the natural gas supply to new districts in 2022, our Company continued to introduce our citizens to natural gas, which is an environmentally friendly, secure and clean energy resource.



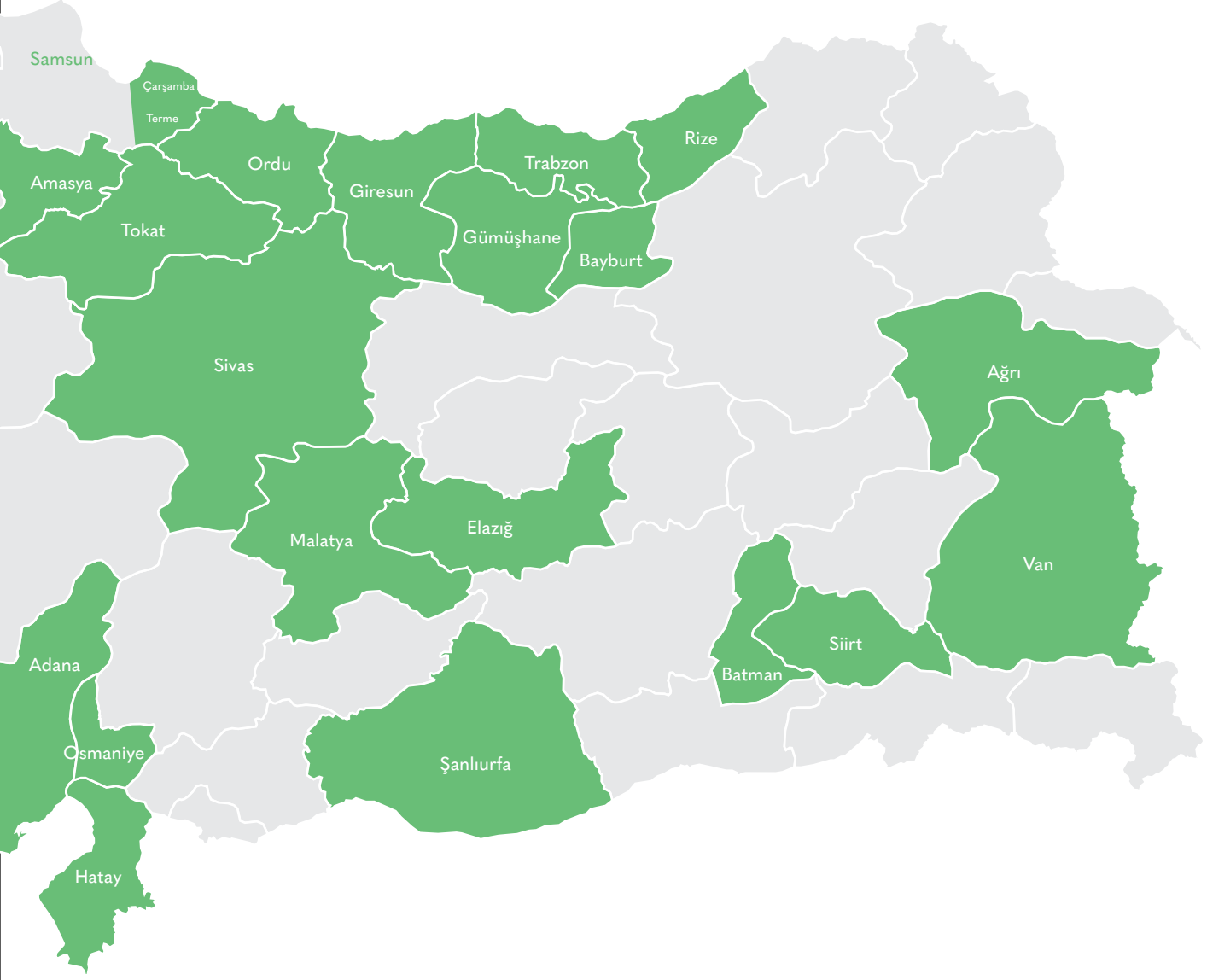
NUMBER OF CITIES WE
OPERATE

31

NUMBER OF SUBSCRIBERS

~4.5 million

Headquarters
Rüzgarlıbahçe Mahallesi,
Özalp Sokağı No: 10
Kavacık Beykoz – İstanbul-Türkiye
T: +90 216 681 00 00



**WE PROVIDE SERVICES TO
4.5 MILLION SUBSCRIBERS IN
260 DISTRICTS AND TOWNS
IN 27 LICENSE REGIONS IN
TÜRKİYE.**

PROVINCES AND DISTRICTS SERVED AS OF DECEMBER 31, 2022

Aksa Afyon Doğal Gaz Dağıtım A.Ş.

- Afyonkarahisar
- Başmakçı
- Bolvadin
- Çay
- Çobanlar
- Dazkırı
- Dinar
- Emirdağ
- Erkmən
- Evciler
- İhsaniye
- İscehisar
- Salar
- Sandıklı
- Sinanpaşa
- Sultandağı
- Susuz
- Şuhut

Aksa Ağrı Doğal Gaz Dağıtım A.Ş.

- Ağrı
- Doğubayazıt
- Eleşkirt
- Patnos
- Taşlıçay

Aksa Balıkesir Doğal Gaz Dağıtım A.Ş.

- Balıkesir
- Ayvalık
- Altıeylül
- Bigadiç
- Burhaniye
- Dursunbey
- Edremit
- Gömeç
- Havran
- İvrindi
- Karasi
- Kepsut
- Savaştepe

Aksa Bandırma Doğal Gaz Dağıtım A.Ş.

- Bandırma
- Erdek

Aksa Bilecik Bolu Doğal Gaz Dağıtım A.Ş.

- Bilecik
- Bolu
- Bayırköy
- Bozüyük
- Dodurga
- Dörtdivan
- Gölpaazarı
- Göynük
- İnhisar
- İnönü
- Karacasu
- Mengen
- Mudurnu
- Osmaneli
- Pazaryeri
- Seben
- Söğüt
- Vezirhan
- Yeniçağa
- Yenipazar

Aksa Çanakkale Doğal Gaz Dağıtım A.Ş.

- Çanakkale
- Ayvacık
- Bayramiç
- Biga
- Çan
- Çardak
- Ezine
- Gelibolu
- Geyikli
- Gönen
- Gümüşçay
- Karabiga
- Kepez
- Lapseki
- Yenice

Aksa Çukurova Doğal Gaz Dağıtım A.Ş.

- Adana
- Mersin
- Hatay
- Osmaniye
- Akdeniz
- Antakya
- Arsuz
- Bahçe
- Belen
- Ceyhan
- Çukurova
- Defne
- Dörtöl
- Düziçi
- Erdemli
- Erzincan
- Hassa
- İmamoglu
- İskenderun
- Kadirli
- Karaisalı
- Kırıkhan
- Kozan
- Mezitli
- Mut
- Payas
- Pozantı
- Reyhanlı
- Sarıçam
- Seyhan
- Silifke
- Tarsus
- Toprakkale
- Toroslar
- Yenisehir
- Yumurtalık
- Yüreğir

Aksa Düzce Ereğli Doğal Gaz Dağıtım A.Ş.

- Düzce
- Akçakoca
- Alaplı
- Beyköy
- Boğaziçi
- Cumayeri
- Çilimli
- Gölyaka
- Güllüç
- Gümüşova
- Karadeniz Ereğli
- Kaynaşlı
- Yığılca

Aksa Elazığ Doğal Gaz Dağıtım A.Ş.

- Elazığ
- Akçakiraz
- Baskil
- Hankendi
- Karakoçan
- Keban
- Kovancılar
- Palu
- Sanıcan
- Sivrice
- Yazıkönak
- Yurtbaşı

Aksa Gemlik Doğal Gaz Dağıtım A.Ş.

- Gemlik

Aksa Gümüşhane Bayburt Doğal Gaz Dağıtım A.Ş.

- Bayburt
- Gümüşhane
- Arzularkabaköy
- Aydıntepe
- Demirozü
- Kelkit
- Şiran

Aksa Karadeniz Doğal Gaz Dağıtım A.Ş.

- Rize
- Trabzon
- Akçaabat
- Araklı
- Ardeşen
- Arsin
- Beşikdüzü
- Çayeli
- Derepazarı
- Fındıklı
- Güneysu
- Hayrat
- İyidere
- Kandırlı
- Maçka
- Kalkandere
- Of
- Ortahisar
- Pazar
- Salarha
- Sürmene
- Vakfıkebir
- Yomra

Aksa Malatya Doğal Gaz Dağıtım A.Ş.

- Malatya
- Akçadağ
- Arapgir
- Battalgazi
- Darende
- Doğanşehir
- Hekimhan
- Kuluncak
- Yazihan
- Yeşilyurt

Aksa Manisa Doğal Gaz Dağıtım A.Ş.

- Manisa
- Akhisar
- Ahmetli
- Alaşehir
- Demirci
- Gölçarmara
- Gürdes
- Kırkağaç
- Kula
- Salihli
- Saruhanlı
- Soma
- Şehzadeler
- Turgutlu
- Yunusçemre

Aksa Mustafakemalpaşa Susurluk Karacabey Doğal Gaz Dağıtım A.Ş.

- Karacabey
- Mustafakemalpaşa
- Susurluk

Aksa Ordu Giresun Doğal Gaz Dağıtım A.Ş.

- Giresun
- Ordu
- Altınordu
- Aybastı
- Bulancak
- Çarşamba
- Dereli
- Doğançent
- Espiye
- Fatsa
- Gölçöy
- Görele
- Güce
- Gülyalı
- Kabadüz
- Keşap
- Korgan
- Kumru
- Perşembe
- Piraziz
- Terme
- Tirebolu
- Ünye
- Yağlıdere

Aksa Siirt Batman Doğal Gaz Dağıtım A.Ş.

- Batman
- Siirt
- Baykan
- Beşiri
- Kayabağlar
- Kurtalan
- Veysel Karani
- Tillo
- Kozluk

Aksa Sivas Doğal Gaz Dağıtım A.Ş.

- Sivas
- Akıncılar
- Altınyayla
- Cemel
- Divriği
- Gemerek
- Gürçayır
- Gürün
- İmranlı
- Kangal
- Şarkışla
- Suşehri
- Ulaş
- Yıldızeli
- Zara

Aksa Şanlıurfa Doğal Gaz Dağıtım A.Ş.

- Şanlıurfa
- Akçakale
- Birecik
- Ceylanpınar
- Eyübiye
- Halfeti
- Haliliye
- Harran
- Hilvan
- Karaköprü
- Siverek
- Suruç
- Viranşehir

Aksa Tokat Amasya Doğal Gaz Dağıtım A.Ş.

- Amasya
- Tokat
- Almus
- Artova
- Başçiftlik
- Erbaa
- Göynücek
- Gümüşhacıköy
- Hamamözü
- Karayaka
- Merzifon
- Niksar
- Pazar
- Reşadiye
- Suluova
- Sulusaray
- Şenyurt
- Taşova
- Turhal
- Üzümlen
- Yeşilyurt
- Zile
- Ziyaret

Aksa Van Doğal Gaz Dağıtım A.Ş.

- Van
- Çaldıran
- Edremit
- Erciş
- Gevaş
- Gürpınar
- İpekyolu
- Muradiye
- Tuşpa

AKSA DOĞALGAZ DISTRIBUTION

AS TÜRKİYE'S LARGEST PRIVATE NATURAL GAS DISTRIBUTION COMPANY, WE ARE IMPROVING OUR SERVICE QUALITY EVERY YEAR BY DIGITALIZING OUR PROCESSES END-TO-END.

TOTAL INVESTMENTS

TL 7 billion



It has been determined as a national policy to popularize the safe and clean fuel natural gas in our country, through the private sector, as an economical alternative to the increasing air pollution due to urbanization. Commencing natural gas distribution operations in the Balıkesir region, we operate in 21 regions for which we acquired the necessary licenses from the Energy Market Regulatory Authority as of year-end 2022. We carry our industry's flag forward with operational practices combined on a single system.

We continue to operate as the sector leader since the day we were founded. Driven by the responsibility of being the sector leader, we not only contribute to the national economy but also offer opportunities to our subscribers.

We digitalize our operational processes end-to-end

With the digital transformation project we initiated in 2022, we are proud to have achieved great success. With this effort, we combined all our operational applications under one structure.

In line with our SAP CRM/IS-U digital transformation initiative, we provided end-to-end digitalization in all processes of the distribution sector, from data entry, processing, reporting & analysis and end-to-end monitoring to basic resource planning applications such as field workforce management, while making our customer processes 360 degrees manageable.

Largest private natural gas distribution company

Serving 27 provinces and 260 districts and towns; we are the largest private natural gas distribution company in Türkiye that boasts the widest aggregate geographic distribution area in the sector with nearly 4.5 million subscribers, 10.5 billion m³ of gas distributed, 38,700 km network length and 21% market share. We serve 6.2 million potential subscribers and a population of 16.6 million in our license regions. The number of subscribers, which was 1.2 million in 2012, approached 4.5 million as of the end of 2022. Our company also increased its total natural gas distribution from 5.2 bcm in 2012 to 10.5 bcm as of the end of the year.

We increased our total investments to TL 7 billion.

With an investment amount of 2.1 billion, our total investments rose to TL 7 billion. The total network length of the company, which was 11,769 km in 2012, reached 38,700 km as of the end of 2022.

One step ahead with its expert staff

In 2012, our Company had 911 employees. That number reached 3,588 as of the end of 2022. We are proud of breaking new ground in our industry with our expert staff.



AKSA DOĞALGAZ DISTRIBUTION

WE DESIGN OUR ACTIVITIES WITH THE MISSION TO LEAVE A MORE LIVABLE WORLD FOR FUTURE GENERATIONS.

NUMBER OF CALLS REACHING OUR SOLUTION CENTER

897,548

High-quality service approach

We design our activities around the principle of high-quality service. We rapidly implement our investments in every region where we distribute natural gas. We procure the materials that have gone through an all-around control procedure and we bring them to our network with a high-quality understanding after testing them at all investment stages. We never had any problems with the networks that we have commissioned since day one.

Around the Clock Solution Center

We are committed to keeping customer satisfaction at the highest level and improving our service quality continuously. In line with this vision, we respond to subscribers' demands around the clock via our 187 Natural Gas Emergency Line and 444 4 187 Solution Center.

In 2022, 88% of 897,548 calls were received at the 444 4 187 Solution Center and 96% of 775,546 calls to the 187 Natural Gas Emergency Line were answered. 85% of the calls received from both channels were resolved. Our Aksa Solution Center is seen as a pioneer and role model in the sector thanks to its experienced staff in the energy sector and distribution service, internationally recognized advanced technology and software infrastructure, the state-of-the-art physical environment and high-quality service.

Our subscribers don't have to wait in line by using the appointment system on our Online Transactions channel via aksadogalgaz.com.tr and carry out their transactions from the comfort of their homes.

For a more livable world

We design our activities with the mission to leave a more livable world for future generations by bringing environmentally friendly natural gas to millions of people.



KEY INDICATORS OF DISTRIBUTION COMPANIES

Distribution Company	Total Number of Subscribers (BBS)	Total Number of Subscribers	Net Sales (TL Million)	Consumption (m ³)	Number of Personnel	Network Length (km)
Aksa Afyon Doğal Gaz Dağıtım A.Ş.	160,096	138,954	946	172,945,969	137	1,881,786
Aksa Ağrı Doğal Gaz Dağıtım A.Ş.	48,768	39,249	313	65,477,416	57	717,163
Aksa Balıkesir Doğal Gaz Dağıtım A.Ş.	229,270	196,834	1,496	233,167,639	155	1,960,536
Aksa Bandırma Doğal Gaz Dağıtım A.Ş.	81,616	74,452	921	1,549,915,310	61	533,486
Aksa Bilecik Bolu Doğal Gaz Dağıtım A.Ş.	202,641	167,773	8,314	935,422,928	189	2,062,539
Aksa Çanakkale Doğal Gaz Dağıtım A.Ş.	196,537	174,834	749	292,463,547	152	1,628,599
Aksa Çukurova Doğal Gaz Dağıtım A.Ş.	752,419	641,175	7,012	2,566,085,142	479	6,990,856
Aksa Düzce Ereğli Doğal Gaz Dağıtım A.Ş.	198,484	181,200	2,659	768,738,616	118	2,710,176
Aksa Elazığ Doğal Gaz Dağıtım A.Ş.	228,858	197,964	1,170	237,648,074	102	1,634,663
Aksa Gemlik Doğal Gaz Dağıtım A.Ş.	56,350	49,371	906	375,654,771	43	392,556
Aksa Gümüşhane, Bayburt Doğal Gaz Dağıtım A.Ş.	58,747	44,591	286	60,192,151	85	660,551
Aksa Karadeniz Doğal Gaz Dağıtım A.Ş.	271,284	224,851	1,571	275,776,544	230	1,705,339
Aksa Malatya Doğal Gaz Dağıtım A.Ş.	263,198	211,973	1,804	353,977,861	135	2,032,410
Aksa Manisa Doğal Gaz Dağıtım A.Ş.	279,917	247,731	1,269	580,353,660	209	2,098,026
Aksa Mustafakemalpaşa Susurluk Karacabey Doğal Gaz Dağıtım A.Ş.	66,545	61,701	1,154	134,140,023	57	669,825
Aksa Ordu Giresun Doğal Gaz Dağıtım A.Ş.	284,126	246,198	1,533	815,808,598	178	1,878,513
Aksa Siirt-Batman Doğal Gaz Dağıtım A.Ş.	148,614	130,086	506	144,094,951	107	1,199,154
Aksa Sivas Doğal Gaz Dağıtım A.Ş.	215,909	174,684	970	238,601,095	139	2,004,336
Aksa Şanlıurfa Doğal Gaz Dağıtım A.Ş.	215,687	171,424	1,236	210,747,550	152	1,542,744
Aksa Tokat, Amasya Doğal Gaz Dağıtım A.Ş.	280,644	231,768	1,389	300,786,495	194	2,633,413
Aksa Van Doğal Gaz Dağıtım A.Ş.	177,147	143,635	966	203,081,819	93	1,762,850
TOTAL	4,416,857	3,750,448	37,172	10,515,080,158	3,072	38,699,522

BOARD OF DIRECTORS



Yaşar ARSLAN
Chairman

Yaşar Arslan graduated from Istanbul Technical University Metallurgical Engineering Department and worked as Operations Manager at EMAŞ A.Ş. for three years between 1985-1987. Subsequently, he held managerial positions at Al-Fahd Company, Saudi Arabia, for five years and held various managerial positions at the Istanbul Natural Gas Project at İGDAŞ for five years. He began working as a Project Manager at Vinsan in 1996 and took part in İzmit Natural Gas Project, İzmit Environment Integration Project and Marmaris Environment Integration Project. Following these positions, he began working as General Coordinator and Vice-Chairman at Aksa Doğalgaz in 2004 and was appointed as the Head of Aksa Doğalgaz Distribution and Trade Group in 2010. Mr. Arslan currently serves as Chairman of 21 natural gas distributors and natural gas wholesalers operating under the roof of Kazancı Holding. In addition, he is the Vice-Chairman of two electricity distribution companies. Mr. Arslan is one of the founders of the Natural Gas Distributors' Association of Türkiye (GAZBİR), where he also served as Secretary-General and as Chairman, for three and four terms respectively. As well, Mr. Arslan serves as Vice-Chairman at the Turkish Union of Chambers and Stock Exchanges (TOBB) and Deputy Chairman at the Association for Energy Efficiency.



Naci AĞBAL
Vice Chairman

Naci Ağbal was born on January 1, 1968 in Bayburt. He graduated from Istanbul University, Department of Public Administration of the Faculty of Political Sciences and completed the Business Administration Program (MBA) at the University of Exeter in the UK. Naci Ağbal worked at the Ministry of Finance as an inspector, as the Vice-Chairman of the Inspection Board, as the Head of the Department of the General Directorate of Revenues and Advisor to the Minister. Mr. Ağbal served as the General Director of Budget and Fiscal Control between 2006-2009 and the Undersecretary of the Ministry of Finance between 2009-2015. Mr. Ağbal served as a Member of the Board of Directors at TÜPRAŞ between 2004-2006. Between 2006-2015, Naci Ağbal worked as a Member of the Board of Directors at Turkish Airlines (THY). Naci Ağbal was the Board Member at Vakıf Participation Bank between 2018-2021. Naci Ağbal also worked as a Member of the Council of Higher Education between 2008-2015 and 2018-2020. Mr. Ağbal was a Member of the Board of Trustees at International Ahmed Yesevi University between 2008-2015 and was member of the Turkish-Japanese Science and Technology University Council between 2019-2020. Mr. Ağbal served as a Member of Parliament during the 25th and 26th terms at The Grand National Assembly of Türkiye as well as undertook the Minister of Finance role at the 64th and 65th Governments. Naci Ağbal was the Head of the Strategy and Budget Department of the Presidency between 2018-2020 and Mr. Ağbal was appointed as the Governor of the Central Bank of the Republic of Türkiye between November 2020 and March 2021. Naci Ağbal has been serving as Vice Chairman of the Board of Directors at Kazancı Holding and its subsidiary Aksa Energy since July 2022, and since May 2023 he is serving as the Vice Chairman of the Board of Directors at Aksa Doğalgaz.



Ömer Muzaffer BAKTIR
Board Member

Ömer Muzaffer Baktır graduated from Istanbul Technical University, Department of Mining Engineering in 1986. He started his professional career at Pamukbank. He went on to serve in various management roles in the banking sector, including Assistant General Manager in charge of Credits and Marketing at Halkbank; CFO and Executive Board Member of Electricity Distribution Companies at Cengiz Holding; and Assistant General Manager in charge of Marketing and Transformation at Ziraat Bank. Subsequently, he served as the Chairman of the Board of Directors at Erdemir Group between 2017 and 2018. Mr. Baktır, who has been serving as the Vice-Chairman of the Board of Directors of Kazancı Holding since February 5, 2018, also serves as the Executive Board Chairman at Aksa Power Generation, Board Member at Aksa Energy, and Executive Board Member at Aksa Energy and Kazancı Holding.



OUR VISION, MISSION AND VALUES



OUR VISION

To maintain our leading position in the Turkish natural gas sector.

To play an active role in formulating and executing national sector-specific strategies, and support the development and advancement of the sector.

To extend our sector know-how and experience to international projects.



OUR MISSION

Aksa Doğalgaz provides a safe, economical and uninterrupted supply of natural gas, which is an environmentally friendly, clean and convenient fuel, to its subscribers in the distribution areas where it holds a license.

The Company builds confidence among customers by closely monitoring and adopting advanced technology developments in line with its high-quality service approach.

With the responsibility of being a pioneering and deeply rooted company driven by the experience of Kazancı Holding in the energy sector, we grow in parallel with the increasing pace of urbanization thanks to our efficient management approach.

Shaping the sector with its know-how and experience, Aksa Doğalgaz invests in the development of its young, dynamic and creative employees who embrace the team spirit, and make them feel that they are a valuable part of the Company.

The Company protects the environment and natural resources with its core business activities and social responsibility efforts, upholds ethical values, and contributes to social and economic development.



OUR VALUES

Passion for Quality

Under current market and competitive conditions, offering high-quality services to boost customer satisfaction is the main motivation underlying our constant self-renewal, and ever-growing passion for quality.

Scientific and People-Oriented Expertise

Our expertise is based on closely monitoring every relevant technical and technological innovation, implementing improvements in response to our hardware and training requirements, and expanding these rapidly to all our departments. Our basic corporate policy is to embrace every advancement that is centered on science and people.

Solution-Focused

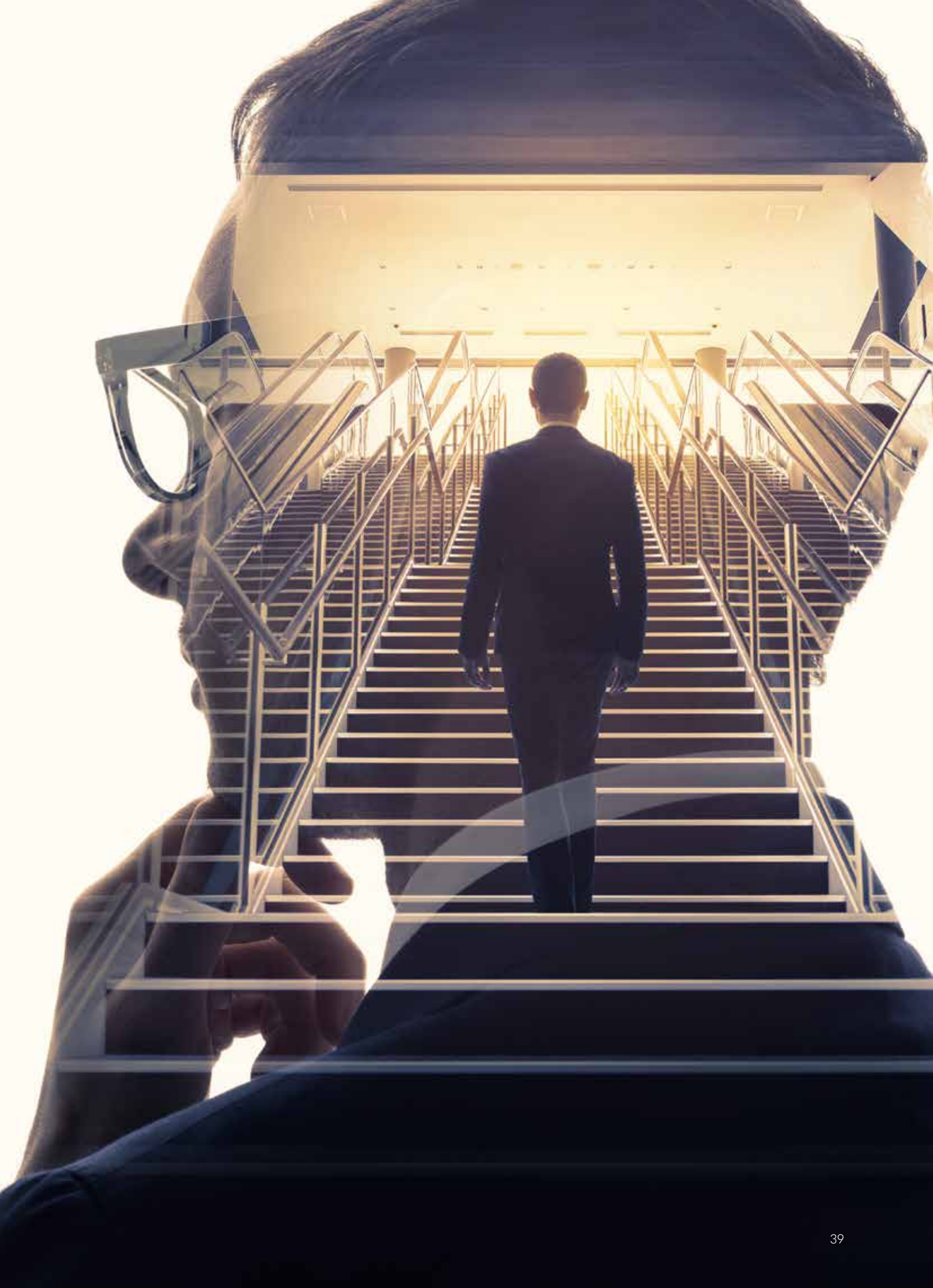
Our approach is to serve the common good and formulate swift solutions for our customers, country and environment.

Creativity

Even under conditions that seem impossible to change, an invariable part of our corporate philosophy is to always aim for the best in line with our pioneering and creative approach, believe in the power of innovation, and translate change into development.

Respect for People, Nature and Society

In all our business operations, we strive to strike an inclusive balance beginning from the moment the investment decision is made in order to create value that benefits the environment, people and all facets of society. We aim to contribute to production, employment, energy supply security, and the national economy through our investments. We always prioritize people and the environment while implementing our projects.



SENIOR MANAGEMENT



Alper KONYALI
Vice President

Alper Konyalı graduated from Istanbul Technical University, Faculty of Electrical and Electronic Engineering, Department of Energy. He started his professional career in 1986 at VM Engineering as a Worksite Manager. In 1989, he joined İGDAŞ Istanbul Gas Distribution Company as Construction Control Manager, later serving as Head of Construction Control, and Advisor to the General Manager at the same company. At İGDAŞ, Mr. Konyalı's work focused mainly on improving and reorganizing investment processes, preparing corporate strategic plans, and establishing the materials management system. In 2007, Mr. Konyalı joined Aksa Doğalgaz as General Manager. He chaired the GAZBİR Occupational Standard Designation Commissions under the Occupational Proficiency Agency. Mr. Konyalı currently serves as Vice President at Aksa Doğalgaz, Group General Manager of the 20 natural gas distribution companies that report to him, as well as Member of the Board of Directors and Executive Board.



Yücel YAZICI
Vice President

Technical Operations
Graduating from Istanbul Technical University, Faculty of Mechanical Engineering, Yücel Yazıcı received his Master's degree in Energy from the same university. He started his professional career in 1990 at İGDAŞ as a Worksite Manager. Later, he worked as Worksite Director at the İzmit Natural Gas Distribution project from 1996 to 2000, as Budget and Planning Officer at Alsim Alarko from 2000 to 2002, and as Investments Manager at İZGAZ from 2002 to 2004. In 2004, Mr. Yazıcı joined Aksa Doğalgaz as General Manager. He currently serves as Vice President of the Technical Operations, Member of the Board of Directors and Executive Board of Aksa Doğalgaz.



Şinasi GÖLBAŞI
Sales, Marketing and Customer Relations Director

Obtaining his Master's degree at Istanbul Technical University, Department of Chemical Engineering, Şinasi Gölbaşı started his professional career in 2004 as a Measurement Engineer at Aksa Doğalgaz. Later serving as Gas Control Manager and Operations Director, Gölbaşı carried out the management of Natural Gas Wholesale business branch between 2007 (when wholesale natural gas import to Türkiye started) and 2020. In 2016 he started to serve as Gas Dispatch and Trade Director, with responsibilities including supply and retail sales; customer operations; measurements, automation and dispatch control operations. In 2022 he was appointed as the Sales, Marketing and Customer Relations Director. Mr. Gölbaşı has been serving as President of Dispatch Control and the EBT Commission at the Natural Gas Distributors' Association of Türkiye (GAZBİR) since 2013. He is assigned as Aksa Doğalgaz Executive Board Member as of 2023.



Seçkin ODABAŞI
Distribution Tariffs and Planning Director

Graduating from Selçuk University, Department of Geodesy and Photogrammetry Engineering, Seçkin Odabaşı obtained his MBA from FMV Işık University. Mr. Odabaşı started his professional career at STFA Holding Energy Group's subsidiary, Enerya Gas Distribution, where he served as Project Specialist, Project Manager and Project Director, respectively. In 2010, he joined Aksa Doğalgaz as Strategic Planning and Distribution Tariffs Manager, and was later appointed as Distribution Tariffs and Planning Director in 2016, which includes supervision of Project Design, Planning, Inventory, Investment, GIS, Tariff, Financial Control, Budget and Reporting operations. He also works as a Board Member in Group Companies. In addition to his role at Aksa Doğalgaz, Mr. Odabaşı has also been serving as President of the Tariffs Commission at the Natural Gas Distributors' Association of Türkiye (GAZBİR) since 2014, and as a member of the Board of Auditors of the Association since 2022. He has been appointed to the Executive Board of Aksa Doğalgaz Dağıtım Grubu in 2023.



Sertaç URAZ

Aksa Doğalgaz Çukurova Group Director

Graduating from Mustafa Kemal University, Department of Mechanical Engineering, Mr. Uraz started his career at Kent Mühendislik in 2004 as a Natural Gas Pipeline Project Chief. Working as a Mechanical Engineer and Company Owner between 2006 and 2009 at Vizyon Mühendislik, Mr. Uraz joined Aksa Doğalgaz in 2010. Mr. Uraz worked as the Company Manager of Aksa Malatya Doğal Gaz between 2012 and 2019. Serving as Group Director at Aksa Doğal Gaz Çukurova, Uraz became Executive Board Member in 2023.



Banu GÜREL

Financial Director

Banu Gürel graduated from Marmara University, Faculty of Economics and started her professional career in 1989 in the banking sector, working as Assistant Manager at Akbank Foreign Exchange Fund Management and, subsequently, at Tekfenbank Fund Management and Securities. In 1996, she transitioned from finance to the real economy, serving as Finance Director at Merko Food Industry and Trade. In 2004, she joined Aksa Doğalgaz as Financial Director.



Çağrı ATA

Digital Transformation Director

Following his graduation from Süleyman Demirel University, Computer Programming Department and Anadolu University, Labor Economics and Industrial Relations Department, Çağrı Ata started his career in the software sector. After joining Aksa Doğalgaz in 2005, he worked as a System Support Officer, Chief of Customer Operations, Chief of Subscriber Information Management and the Head of Subscriber Management. Serving as a Sector Leader in the SAP CRM/IS-U project and taking part in the end-to-end transfer of all subscriber and field processes in natural gas distribution areas to the SAP environment, Çağrı Ata contributed significantly to the first meter reading project via GPS and the integration of the subscriber system to SAP Finance, Inventory, E-Government and UYAP platforms. He has been serving at Aksa Doğalgaz as Digital Transformation Director.

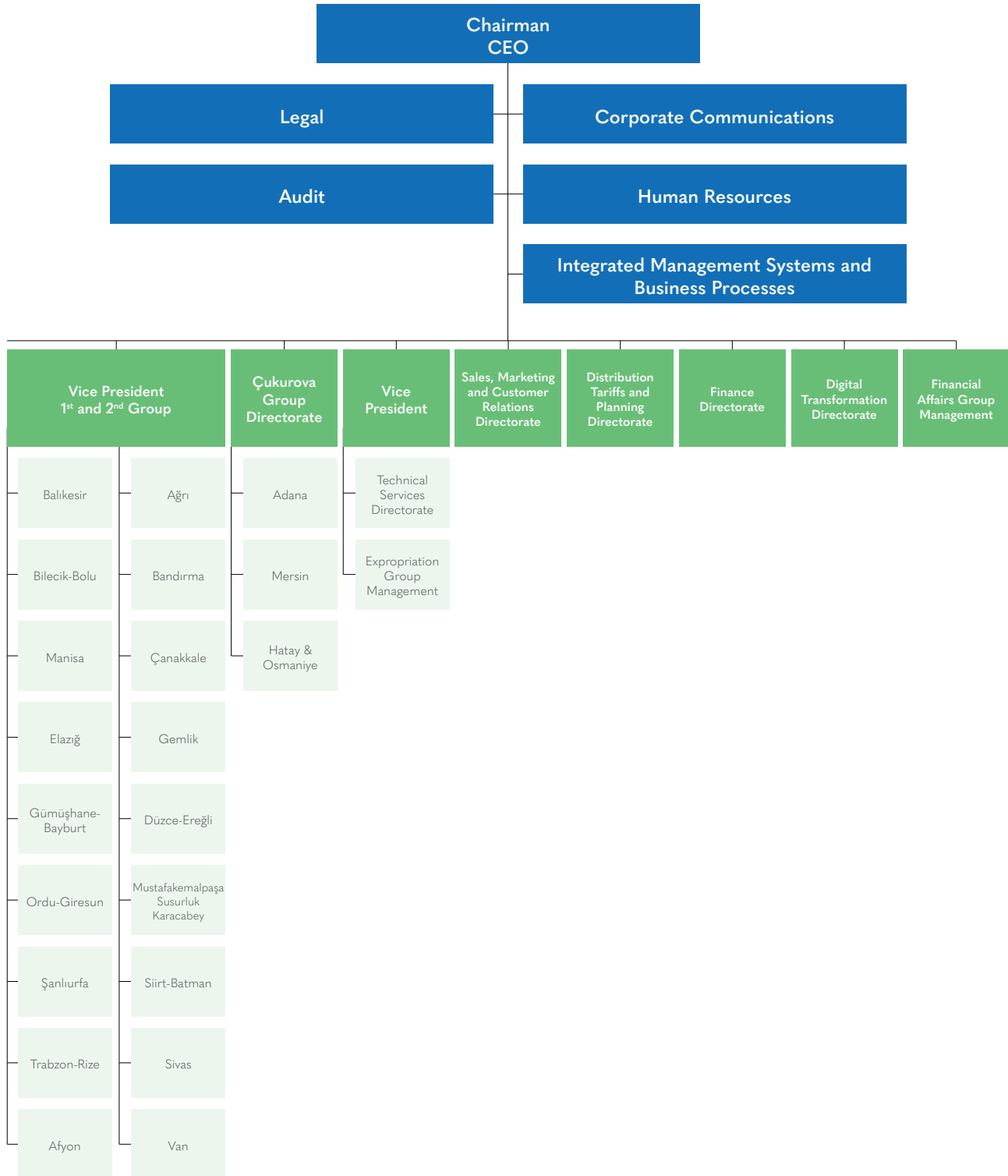


Rıza AKTEPE

Technical Services Director

Rıza Aktepe graduated from Istanbul Technical University, Faculty of Civil Engineering, Department of Geodesy and Photogrammetry Engineering and the Business Administration Department of Istanbul University AUZEF and started his professional career in 1990 at İGDAŞ (Istanbul Natural Gas Project). Later, he worked at SAE-VINSAN (İzmit Natural Gas Project) as Steel Line Officer, at VİNSAN (Environment Integration and Dam Project) as a Deep Sea Discharge Construction Manager under the title of İZGAZ Investments Manager, at AGDAŞ (Adapazarı Natural Gas Project) as Operations Manager and TERRA Project Control Project Manager at ENVY companies. Mr. Aktepe is serving Aksa Doğalgaz Dağıtım A.Ş. since 2005 as the Technical Services Director.

ORGANIZATIONAL CHART





DISTRICT MANAGERS



Çağdaş Adıbelli
Aksa Çanakkale Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2008
cagdas.adibelli@aksadogalgaz.com.tr



Doğan Gürler
Aksa Ordu Giresun Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2007
dogan.gurler@aksadogalgaz.com.tr



Ender Onur
Aksa Düzce Ereğli Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2005
ender.onur@aksadogalgaz.com.tr



Erol Yavuz
Aksa Gümüşhane Bayburt Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2007
erol.yavuz@aksadogalgaz.com.tr



Evren Karyagdi
Aksa Ağrı Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2011
evren.karyagdi@aksadogalgaz.com.tr



Ferhat Öztürk
Aksa Balıkesir Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2004
ferhat.ozturk@aksadogalgaz.com.tr



Halit Demir
Aksa Çukurova Doğal Gaz / Adana District Manager
Commencement Date: 2009
halit.demir@aksadogalgaz.com.tr



Güngör Ateş
Aksa Malatya Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2004
gungor.ates@aksadogalgaz.com.tr



Müsaiyip Akyüz
Aksa Van Doğal Gaz Dağıtım A.Ş.
Commencement Date: 2015
musayip.akyuz@aksadogalgaz.com.tr



İbrahim Başaran
Aksa Manisa Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2006
 ibrahim.basaran@aksadogalgaz.com.tr



Mehmet Salih Ayaydin
Aksa Karadeniz Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2006
 salih.ayaydin@aksadogalgaz.com.tr



Metin Ceyhan
Aksa Bilecik Bolu Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2005
 metin.cejhan@aksadogalgaz.com.tr



Muhammed Nezhir Ural
Aksa Şanlıurfa Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2007
 muhammed.ural@aksadogalgaz.com.tr



Mustafa Karabacak
Aksa Tokat Amasya Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2004
 mustafa.karabacak@aksadogalgaz.com.tr



Onur Dündar
Aksa Elazığ Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2012
 onur.dundar@aksadogalgaz.com.tr



Resul Korkmaz
Aksa Sivas Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2007
 resul.korkmaz@aksadogalgaz.com.tr



Serdar Delibalta
Aksa Mustafakemalpaşa Susurluk Karacabey Doğal Gaz Dağıtım A.Ş.
Aksa Bandırma Doğal Gaz Dağıtım A.Ş.
Aksa Gemlik Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2004
 serdar.delibalta@aksadogalgaz.com.tr



Serhat Kasapoğlu
Aksa Çukurova Doğal Gaz / Hatay - Osmaniye District Manager
 Commencement Date: 2009
 serhat.kasapoglu@aksadogalgaz.com.tr



Tufan Duman
Aksa Çukurova Doğal Gaz / Mersin District Manager
 Commencement Date: 2008
 tufan.duman@aksadogalgaz.com.tr



Tuncay Gezer
Aksa Afyon Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2009
 tuncay.gezer@aksadogalgaz.com.tr



Yusuf Demirtaş
Aksa Siirt Batman Doğal Gaz Dağıtım A.Ş.
 Commencement Date: 2005
 yusuf.demirtas@aksadogalgaz.com.tr

HEAD OFFICE DEPARTMENT MANAGERS



Çelik Karlıbahar
Financial Affairs Group Manager
Commencement Date: 2009
celikk@aksagaz.com.tr



Selahattin Alioğlu
Cartography and Expropriation Group Manager
Commencement Date: 2004
selahattina@aksadogalgaz.com.tr



Ayhan Çakmak
Dispatch Control and Measurements Manager
Commencement Date: 2006
ayhan.cakmak@aksadogalgaz.com.tr



Ece Bilir Sarıoğlu
Gas Trade and Operations Manager
Commencement Date: 2011
ece.bilir@aksadogalgaz.com.tr



Efdal Doğan Timur
Interior Installation Manager
Commencement Date: 2015
efdal.dogantimur@aksadogalgaz.com.tr



Ela Demirtaş
Human Resources Manager
Commencement Date: 2021
ela.demirtas@aksadogalgaz.com.tr



Ertuğ Eriçok
Financial Control and Planning Manager
Commencement Date: 2013
ertunc.ericok@aksadogalgaz.com.tr



Hanife Hülya Olgun
Integrated Management Systems and Business Process Manager
Commencement Date: 2023
hanifehulya.olgund@aksa.com.tr



Hasan Levent Serpil

Business Development Manager

Commencement Date: 2021

hasanlevent.serpil@aksadogalgaz.com.tr



Ömer Gümüş

Supply Chain Manager

Commencement Date: 2016

omer.gumus@aksadogalgaz.com.tr



Özlem Çoşkun

Budget Reporting Manager

Commencement Date: 2022

ozlem.coskun@aksadogalgaz.com.tr



Selin Samuk

**Marketing and Corporate
Communications Manager**

Commencement Date: 2016

selin.samuk@aksadogalgaz.com.tr



Tevfik Alibey

**Maintenance Planning and Support
Manager**

Commencement Date: 2005

tevfik.alibey@aksadogalgaz.com.tr



Ufuk Sağlam

Mechanical Installation Manager

Commencement Date: 2013

ufuk.saglam@aksadogalgaz.com.tr



Serhan İnan

Distribution Tariffs Planning Manager

Commencement Date: 2017

serhan.inan@aksadogalgaz.com.tr



Volkan Dalakçı

Automation Manager

Commencement Date: 2016

volkan.dalakci@aksadogalgaz.com.tr

DEVELOPMENTS IN 2022

WITH THE SAP/S4/HANA PROJECT CARRIED OUT IN ALL OUR UNITS, WE ARE PROUD TO HAVE IMPLEMENTED A DIFFICULT BUT SUCCESSFUL PROCESS.

We made a lot of achievements in 2022. One of the most important developments in our digital transformation initiative. Thanks to SAP CRM/IS-U and all SAP ERP solutions, we managed to bring all our processes, especially our customer service practices, above world standards.

Focusing on customer satisfaction and reliability, our project, which we continue to update and develop, offers flexibility and can be actively used from input processes to accounting records, from payment processes to control of financial records, thanks to its reliable and user-friendly reporting feature.

With this project, we make full use of state-of-the-art facilities and gather all our business processes under a single framework. Thus, in addition to providing faster services, we minimize our error margin without compromising our quality, we improve customer satisfaction even more.

We strive to provide our subscribers all over Türkiye with the best, fastest, highest-quality and most efficient services and establish a strong bond with our subscribers. One of the most important proofs of this is our increasing number of subscribers. With around 4.5 million subscribers, we are taking firm steps toward a sustainable world and continue our efforts to eliminate our carbon footprint to reduce the increasing carbon emissions.

**NUMBER OF REGISTERED SUBSCRIBERS
WITHIN THE SCOPE OF OUR "LIFE
COMPANION" PROJECT**

5,513





- Our natural gas distribution network at 34,181 km at the end of 2021, grew to 38,700 km as of 31 December 2021. In 2022, the Company distributed 10.5 billion m³ of gas. Our number of subscribers reached 4.4 million.
- With our investments to date, we created a natural gas conversion market of TL 94 billion, TL 70 billion of which has been physically completed.
- Since the day we were founded, the savings we have provided to our country's economy and our subscribers in the field of energy reached TL 604 billion by the end of 2022.
- Within the scope of our "Life Companion" project, developed in 2015 to ease processes for subscribers with disabilities, the number of registered subscribers rose to 5,513 as of the end of 2022. In 2022, 2352 calls were answered, with an average response time of 3 seconds; solutions were provided for issues experienced by 170 disabled subscribers in collaboration with emergency teams.

Rise in Fortune and Capital Lists

While we ranked 64th in terms of net sales in the 2021 "Türkiye's Top Companies" list of Fortune 500, we were positioned in 39th place, up 25 steps compared to the 2022 results of the same list.

In the Capital 500 list of "Türkiye's Top Companies" of the prestigious economy magazine Capital, we moved up 35 places compared to the previous year and ranked 46th.

Renewable Gas Production R&D Project

We conduct R&D activities for more environmentally-friendly alternatives to meet energy needs. Since the day we were founded, we initiated the R&D project titled Renewable Gas Production R&D Project to increase the use of zero-emission hydrogen in parallel with Europe and to diversify Türkiye's energy supply security. Ministry of Energy and Natural Resources and EMRA are closely monitoring our activities.

Within the scope of our project carried out by GAZBİR GAZMER in collaboration with Yıldız Technical University, we successfully completed the process of mixing 20% hydrogen into natural gas in 2021. In line with our project, hydrogen is much more than just a means for decarbonization. It can also be used as a medium for storing and transitioning renewable energy during excess energy supply. By consolidating the effort in 2023, we aim to establish a hydrogen village.

We started working on the 2030 Global AKSA Strategy

Our story, which started with the aim of safely delivering natural gas to the four corners of our country, continues steadily towards becoming a global brand in line with Kazancı Holding's 2030 Global AKSA Strategy. Our integrated strategy, which we have designed to become a player that grows domestically, expands abroad and develops technology by adopting sustainable policies in its activities in all areas of the distribution sector with the increasing number of subscribers, guides our activities.

Within the scope of our 2030 Strategy Plan, which we prepared by focusing on our principles of high customer satisfaction, creating added value for the country's economy, and respect for people, nature and social life, with an additional investment of USD 1.1 billion at home and abroad, we aim to increase our network length by 81% to 70,000 km, the number of our subscribers by 66% from 4.4 million to 7.3 million, and our natural gas distribution volume by 61% from 10.5 billion cubic meters to 16.9 billion cubic meters.



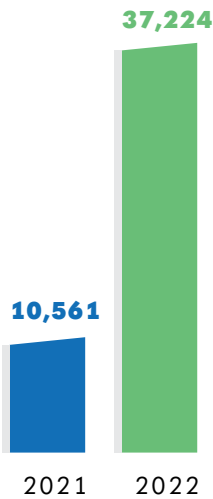
FINANCIAL AND OPERATIONAL INDICATORS

OUR NET SALES INCREASED BY 252.5% COMPARED TO THE PREVIOUS YEAR, REACHING TL 37.22 BILLION.

FINANCIAL INDICATORS

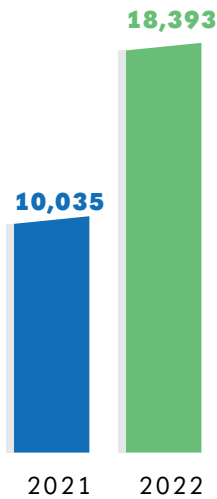
NET SALES
(TL MILLION)

252.5%



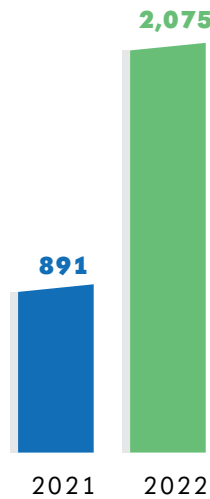
TOTAL ASSET
(TL MILLION)

83.3%



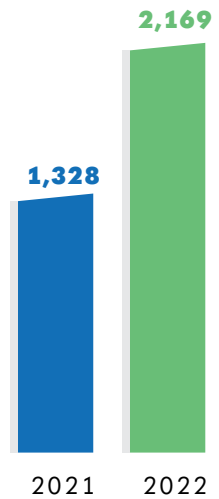
TOTAL INVESTMENTS
(TL MILLION)

133.0%



EBITDA
(TL MILLION)

63.3%



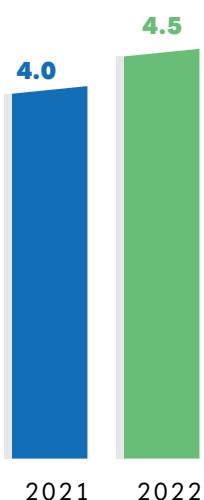
Financial Indicators (TL Million)	2021	2022	Change (%)
Net Sales	10,561	37,224	252.5%
Total Asset	10,035	18,393	83.3%
Total Equity	1,369	1,731	26.4%
Total Investments	891	2,075	133.0%
Gross Profit for the Period	1,151	2,039	77.2%
Operating Costs	602	1,169	94.1%
EBITDA	1,328	2,169	63.3%
Net Profit for the Period	623	844	35.4%

AS OF THE END OF 2022, OUR NETWORK LENGTH REACHED 38,700 KM.

OPERATIONAL INDICATORS

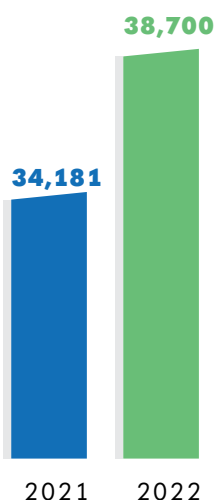
TOTAL NUMBER OF SUBSCRIBERS
(BBS) (MILLION)

10.5%



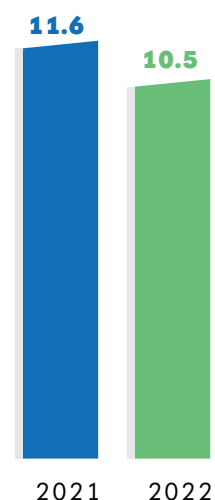
NETWORK LENGTH
(KM)

13.2%



TOTAL CONSUMPTION VOLUME
(SM³) (BILLION)

-9.1%



Operational Indicators	2021	2022	Change (%)
Natural Gas Distribution Licenses	21	21	0.0%
Total Number of Subscribers (BBS)	3,996,059	4,416,857	10.5%
Total Number of Residential Subscribers	3,363,464	3,750,448	11.5%
Potential Number of Residential Subscribers	5,635,319	6,201,381	10.0%
Network Length (Km)	34,181	38,700	13.2%
Total Consumption Volume (Sm ³)	11,565,951,577	10,515,080,158	-9.1%

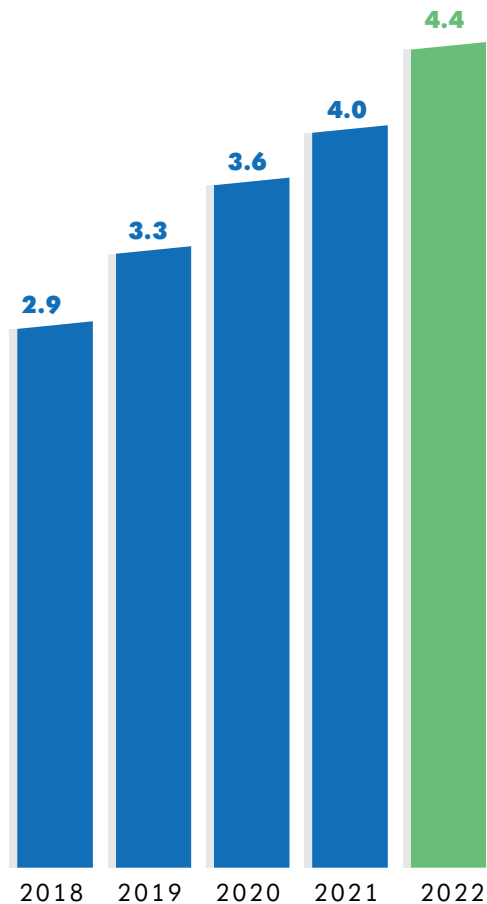
FINANCIAL AND OPERATIONAL INDICATORS

WITH OUR CONSISTENTLY INCREASING NETWORK LENGTH, WE INCREASED THE NUMBER OF OUR SUBSCRIBERS TO NEARLY 4.5 MILLION.

TOTAL NUMBER OF SUBSCRIBERS
(MILLION)

52.6%

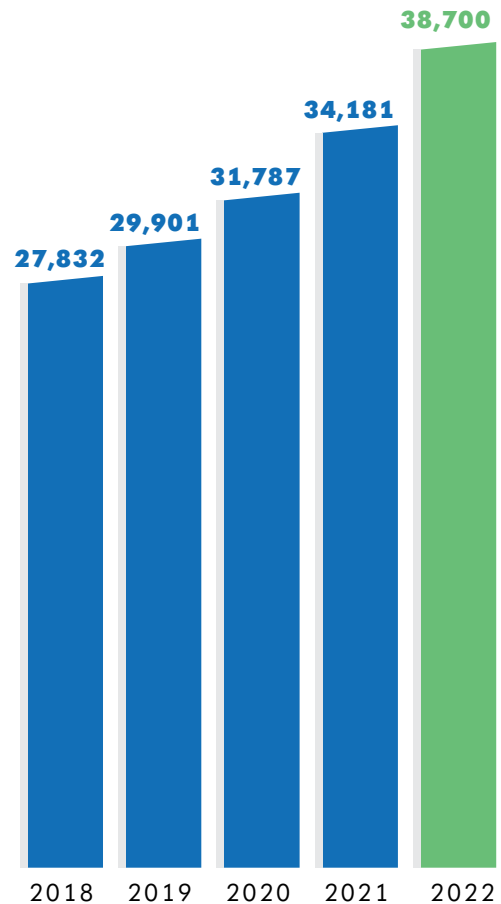
(Change 2018-2022)



NETWORK LENGTH
(KM)

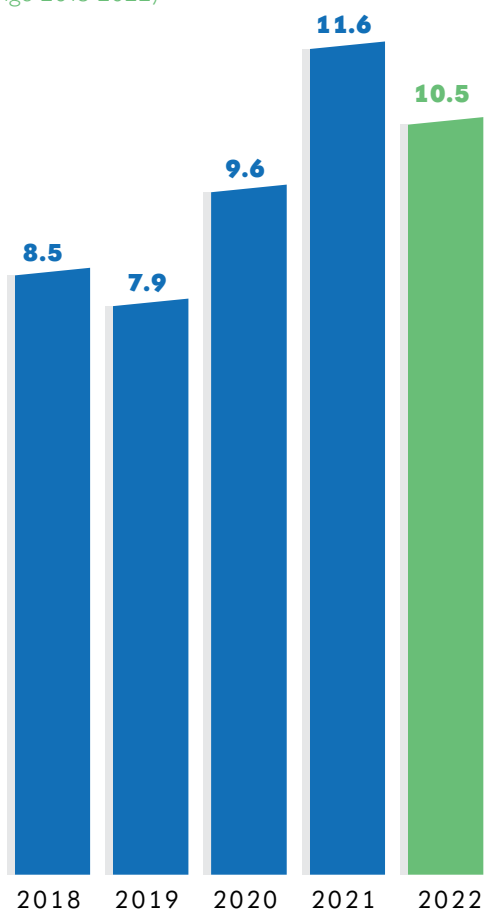
39.0%

(Change 2018-2022)

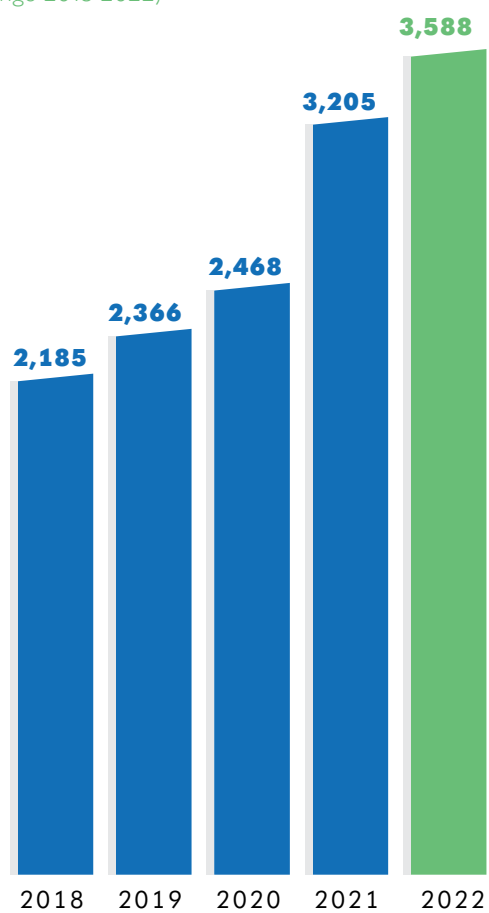


TOTAL CONSUMPTION VOLUME
(BILLION SM³)**24.2%**

(Change 2018-2022)

**NUMBER OF PERSONNEL****64.2%**

(Change 2018-2022)



CAPITAL AND SHAREHOLDING STRUCTURE

	Commercial Title	Capital	KAZANCI HOLDİNG A.Ş.	AKSA DOĞAL GAZ DAĞITIM A.Ş.	MUNICIPALITIES	KAZANCI FAMILY AND OTHERS
1	AKSA DOĞAL GAZ DAĞITIM A.Ş.	186,524,750	99.96%			0.04%
2	AKSA ÇUKUROVA DOĞAL GAZ DAĞITIM A.Ş.	160,000,000		89.44%	9.91%	0.65%
3	AKSA AFYON DOĞAL GAZ DAĞITIM A.Ş.	45,000,000		86.97%	10.00%	3.03%
4	AKSA DÜZCE EREĞLİ DOĞAL GAZ DAĞITIM A.Ş.	26,000,000		89.20%	10.00%	0.80%
5	AKSA BALIKESİR DOĞAL GAZ DAĞITIM A.Ş.	21,000,000		89.20%	10.00%	0.80%
6	AKSA ÇANAKKALE DOĞAL GAZ DAĞITIM A.Ş.	21,000,000		89.20%	10.00%	0.80%
7	AKSA BİLECİK BOLU DOĞAL GAZ DAĞITIM A.Ş.	18,000,000		89.20%	10.00%	0.80%
8	AKSA MANİSA DOĞAL GAZ DAĞITIM A.Ş.	15,000,000		89.20%	10.00%	0.80%
9	AKSA ELAZIĞ DOĞAL GAZ DAĞITIM A.Ş.	5,500,000		87.00%	10.00%	3.00%
10	AKSA ŞANLIURFA DOĞAL GAZ DAĞITIM A.Ş.	5,000,000		75.00%	10.00%	15.00%
11	AKSA M.KEMALPAŞA SUS. KAR. DOĞAL GAZ DAĞITIM A.Ş.	2,000,000		86.97%	10.00%	3.03%
12	AKSA BANDIRMA DOĞAL GAZ DAĞ. A.Ş.	1,000,000		86.97%	10.00%	3.03%
13	AKSA SİVAS DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		86.97%	10.00%	3.03%
14	AKSA GEMLİK DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		86.97%	10.00%	3.03%
15	AKSA MALATYA DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		89.78%	10.00%	0.22%
16	AKSA GÜMÜŞHANE BAYBURT DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		86.97%	10.00%	3.03%
17	AKSA ORDU GİRESUN DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		89.20%	10.00%	0.80%
18	AKSA KARADENİZ DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		91.55%	7.65%	0.80%
19	AKSA TOKAT AMASYA DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		86.97%	10.00%	3.03%
20	AKSA VAN DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		89.20%	10.00%	0.80%
21	AKSA AĞRI DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		90.00%	10.00%	0.00%
22	AKSA SİİRT BATMAN DOĞAL GAZ DAĞITIM A.Ş.	1,000,000		97.00%		3.00%
23	KONİ TEKNİK MÜHENDİSLİK A.Ş.	14,900,000		94.50%		5.50%



CHANGES OCCURRING FROM THE PERIOD-END TO THE ISSUANCE OF THE REPORT



With our digital transformation works we started in all our regions and continued the development steps, our operational practices are united on a single system. We successfully conduct our efforts for the other stages of the process.

We will continue to commission our plans systematically for other development and updating works regarding our digitalization processes. While taking our service quality to a higher level in 27 cities and 260 districts and towns within the boundaries of 31 provinces under the scope of our 21 natural gas distribution licenses as a result of our planned studies, we will build a high-quality process organization that will provide an excellent customer experience in our work outputs.

Our Natural Gas Network Is Safe

With SAP S4 HANA, we record our growing natural gas network every year and create 5-year maintenance plans. With the aim to provide an uninterrupted and secure gas supply to our subscribers, we conduct our leakage monitoring activities with 11 fully-equipped tools. In 2023, we will continue to include more technological and precise measuring devices in the system.

CBS - NVI Address Integration and Mapping Efforts

With the aim to keep the address layers of our Geographic Information Systems (GIS), we initiated integration efforts in 2022 with the Spatial Address Registration System (MAKS) provided by the Directorate of Civil Registration and Citizenship Affairs (NVI). Within the scope of the projects we aim to finalize during 2023; we map all roads, boulevards, squares, avenues and streets and building numbers with the inventory in our current system. Later, we automatically update our addresses, especially our SAP subscription systems by completing the integration. At the end of the project, we will be fully compatible with the national address system and serve our subscribers and official institutions that process address-based data with healthier and more up-to-date data.

Carbon Monitoring Project

We assess our business processes within the scope of sustainability and carry out our activities in this direction. We initiated our preliminary and feasibility studies for calculating and reporting our carbon footprint. We aim to reduce the greenhouse gas amount, thus we commissioned our Carbon Monitoring Project.

After calculating and confirming our greenhouse gas emissions caused directly or indirectly by our activities as of 2024, we will certify our greenhouse gas emissions ratio. We will publicly share all data in a transparent manner.



Digital Archive

Since the first day we started operations in our 21 license regions, we classify, sort and scan all the printed documents that we archive them within the framework of legal regulations in order to make them available via digital systems. In 2022, we completed our preparations for the project, in which more than 40 million documents will be scanned; we selected the contractor in November, and as of December, we started the document transfer and storage process, starting with our Aegean Region distribution companies.

JCR Eurasia Rating A.Ş. Long-Term National Rating A+

Within the scope of the credit rating process carried out by JCR Eurasia Rating, our Company's Long-Term National Rating is "A+ (tr)/ (Stable Outlook)" and Short-Term National Rating is "J1+ (tr)/(Stable Outlook)" with the highest notation. level was determined.

We Are Low Carbon Heroes for the Fourth Time in a Row

We draw attention to the importance of a clean and breathable air space, and we implement our activities accordingly. We attended the 8th Istanbul Carbon Summit, organized by the Sustainable Production and Consumption Association with the main support of the Ministry of Environment, Urbanization and Climate Change and Istanbul Technical University. With our Low Carbon Solution in Meter Reading project, we received the 2023 Low Carbon Heroes Award, which is given to organizations that set an example in the effective combat against climate change by reducing greenhouse gas emissions. Within the scope of our project, some of our teams that read meters used electric motorcycles/bikes instead of cars for a year. At the end of one year, 111.8 tons of carbon emission reduction was achieved. We aim to expand our application, the outputs of which we follow closely, in all our regions with improvements and developments.

TECHNOLOGY MANAGEMENT AND INVESTMENTS

AKSA DOĞALGAZ FOCUSES ON THE CORRECT IDENTIFICATION OF TECHNOLOGY NEEDS AND THE PRODUCTION OF SUITABLE SOLUTIONS.

Aksa Doğalgaz focuses on the correct identification of technology needs and the production of suitable solutions. All systems we implemented regarding product selection, design and data security are integrated. We employ SAP in our basic enterprise resource planning (ERP) systems, which include accounting, finance, maintenance, stock management and procurement. With the ever-increasing number of mobile devices, data on field operations is recorded in data systems in real time. With our Fiori project, launched three years ago, we are able to conduct maintenance management and reporting in a more efficient manner. Our senior management is able to analyze and manage the field with a continuous data flow.

With our SAP CRM/IS-U digital transformation, we provided end-to-end digitalization in all processes from data entry, processing, reporting & analysis and end-to-end monitoring to basic resource planning applications such as field workforce management.

We always stand by uninterrupted and secure technology. Regarding continuity and analysis, we implement new applications and keep our quality understanding at the highest level.

Thanks to the operational systems adapted to Iconics Genesis 64 infrastructure in our Dispatch Control Center, we produce services for our goal of providing uninterrupted natural gas supply. Within the scope of these services where correct and continuous data flow is provided, we instantly control critical network elements and manage processes with our early warning systems. Our Dispatch Control Center systems can be used on all mobile devices and provide the necessary mobilization for the needs of our teams.



While we carry out consumption controls based on invoices with our Celko Measurement Control System, which was designed specifically for our processes and commissioned at the end of the first half of 2022, we send data to BOTAŞ EBT, CBS ve SAP-ISU systems as well.

In our IMS and Business Processes unit, we are using process and approval matrix-based modules we have developed on the PaperWork platform with the aim to accelerate the workflow. This software offers the transactions carried out on a main- or sub-process together, in a way to include all parameters. Our OHS software is a platform we have developed with our internal resources specific to Aksa Doğalgaz. With this software, we monitor the occupational health and safety of our employees and calculate their performance scores.

With our QDMS program, we started using in the summer of 2022, in parallel with the monitoring of documentation processes, we follow up the entire documentation structure under IMS, especially the procedures, instructions and active/passive forms. Furthermore, we keep the installation of our current workflow maps and process change management under control with ENSEMBLE.

Regarding our inventory management process, we currently have an end-to-end fully integrated structure with our transition from the SAP-R3 module to S/4Hana. We raised our efficiency in our planning and inventory management to a higher level.

We manage all our networks and assets integrated with spatial and other systems thanks to our desktop web applications developed on ESRI, one of the world's leading geographic information system platforms.

In addition to establishing a dynamic reporting structure, we use IBM Cognos TM1 to manage budget models under a parametric and systematic structure. Thanks to the budgeting module created by combining the experiences of our internal resources, we are able to make sensitivity analyses for numerous parameters in a very short time.

We accelerated our efforts with the web platform and our consolidation speed also increased with the integrations carried out. With this system; our assessment, decision-making and budgeting processes gained momentum.

Digital Archive

Since the first day we started operations in our 21 license regions, we classify, sort and scan all the printed documents that we receive and archive them within the framework of legal regulations in order to make them available via digital systems.

We initiated a process to archive the documents that should be stored with original signatures in a center designed and operated as per international standards. As of 2023, we aim to reduce the number of printed documents with digitalization efforts. We completed our preparations for the project, in which more than 40 million documents will be scanned. In December, we initiated the document transfer and storage process, starting with the distribution companies in the Aegean Region. We plan to finalize the project in the first half of 2024 with the aim to prevent waste of resources and manage all our processes more quickly and effectively.



EFFECT OF NATURAL GAS ON REDUCING CARBON EMISSION

AT AKSA DOĞALGAZ, WE IMPLEMENT SUCCESSFUL PROJECTS TO MINIMIZE OUR CARBON EMISSIONS.

Preventing environmental issues is vital to leave a more habitable world for future generations.

As a result of uncontrolled growth of population, use of fossil fuel, industrialization, increase in global energy demand, increasing urbanization needs, decrease in green areas and uncontrolled release of greenhouse gases into nature, carbon emissions are increasing gradually and bringing about climate change.

In recent years, we are experiencing the effects of climate change even more and more and the entire world realized that environmental damage should be reduced. We, at Aksa Doğalgaz, work tirelessly to raise awareness on this issue by delivering environmentally friendly natural gas and carrying out projects that will minimize carbon emissions.

There are hardly any sulfur and organic sulfur compounds in natural gas, which is cleaner compared to other types of fuel. For this reason, it doesn't pollute the atmosphere like other types of fuel. Due to the low carbon content, the emission of carbon dioxide gas, which creates a greenhouse effect in the atmosphere and is toxic to human health, is found at a rate of 1/2 compared to solid fuels.

2022 CARBON EMISSION REDUCTION (ALL REGIONS)

9.3 million tons



FATAL ACCIDENT RATE

0%

RATE OF WOMEN EMPLOYEES

13%

**HAZARDOUS AND
NON-HAZARDOUS WASTE
DISPOSAL**

43.6 tons

**CARBON EMISSION
REDUCTION PER HOUSEHOLD**

2.1 tons

**2022 CARBON EMISSION
REDUCTION
(ALL REGIONS)**

9.3 million tons

**AVERAGE EMPLOYEE
TRAINING PER PERSON
(ANNUAL)**

43 hours

MANAGEMENT SYSTEM CERTIFICATES

- ISO 9001:2015 Quality Management System
- ISO 14001:2015 Environmental Management System
- ISO 45001:2018 Occupational Safety Management System
- ISO 10002:2018 Customer Satisfaction Management System

EFFORTS ON CORPORATE CARBON FOOTPRINT

WE INTEND TO CONCLUDE OUR EFFORT, WHICH WE STARTED IN THE SECOND HALF OF 2022, ON CARBON FOOTPRINT REPORTING AND RECEIVE APPROVAL FROM THE VERIFICATION BODY BY THE END OF 2024.

Aksa Doğalgaz sees the protection of nature as critical to achieving sustainable growth. The Company shapes its business operations around minimizing its environmental footprint and contributes to efforts for the preservation of the environment.

As the Aksa Doğalgaz Group Presidency, we have started to calculate the greenhouse gas emissions that occur directly and indirectly throughout our activities with the aim to assess our current business processes in terms of sustainability as of the second half of 2022. In this context, we have launched our Carbon Monitoring Project, in which we intend to reduce the greenhouse gas amount emitted by our institution and operations.

We consider it one of our key priorities to build a livable environment for future generations by adhering to all necessary legal regulations. Based on this vision, we commit to publicly sharing our greenhouse gas emissions from our operations with the public.



PROVINCE	Number of Subscribers in 2022 (BBS)	Carbon Emissions Savings in 2022 (Tons)
TOTAL	4,416,857	9,275,242
ADANA	273,364	448,037
AFYON	160,096	336,202
AĞRI	48,768	102,413
AMASYA	107,143	225,000
BALIKESİR	346,677	728,022
BATMAN	100,216	210,454
BAYBURT	26,914	56,519
BİLECİK	90,330	189,693
BOLU	109,211	229,343
BURSA	111,692	234,553
ÇANAKKALE	171,880	360,948
DÜZCE	132,437	278,118
ELAZIĞ	228,857	480,600
ESKİŞEHİR	3,107	6,525
GİRESUN	80,505	169,061
GÜMÜŞHANE	31,833	66,849
HATAY	192,507	404,265
MALATYA	263,198	552,716
MANİSA	279,917	587,826
MERSİN	210,162	441,340
ORDU	169,842	356,668
OSMANIYE	76,377	160,392
RİZE	83,323	174,978
SAMSUN	33,779	70,936
SİİRT	48,398	101,636
SİVAS	215,909	453,409
ŞANLIURFA	215,686	452,941
TOKAT	173,501	364,352
TRABZON	187,960	394,716
VAN	177,146	372,007
ZONGULDAK	66,047	138,699

In 2022, the carbon emission reduction of our environmentally friendly subscribers, who preferred to use natural gas instead of coal for heating was calculated approximately.



DISTRIBUTION OF CARBON REDUCTION BY PROVINCES

Çanakkale
171,880
Subscribers
360,948 tons

Bursa*
111,692
Subscribers
234,553 tons

Balıkesir
346,677
Subscribers
728,022 tons

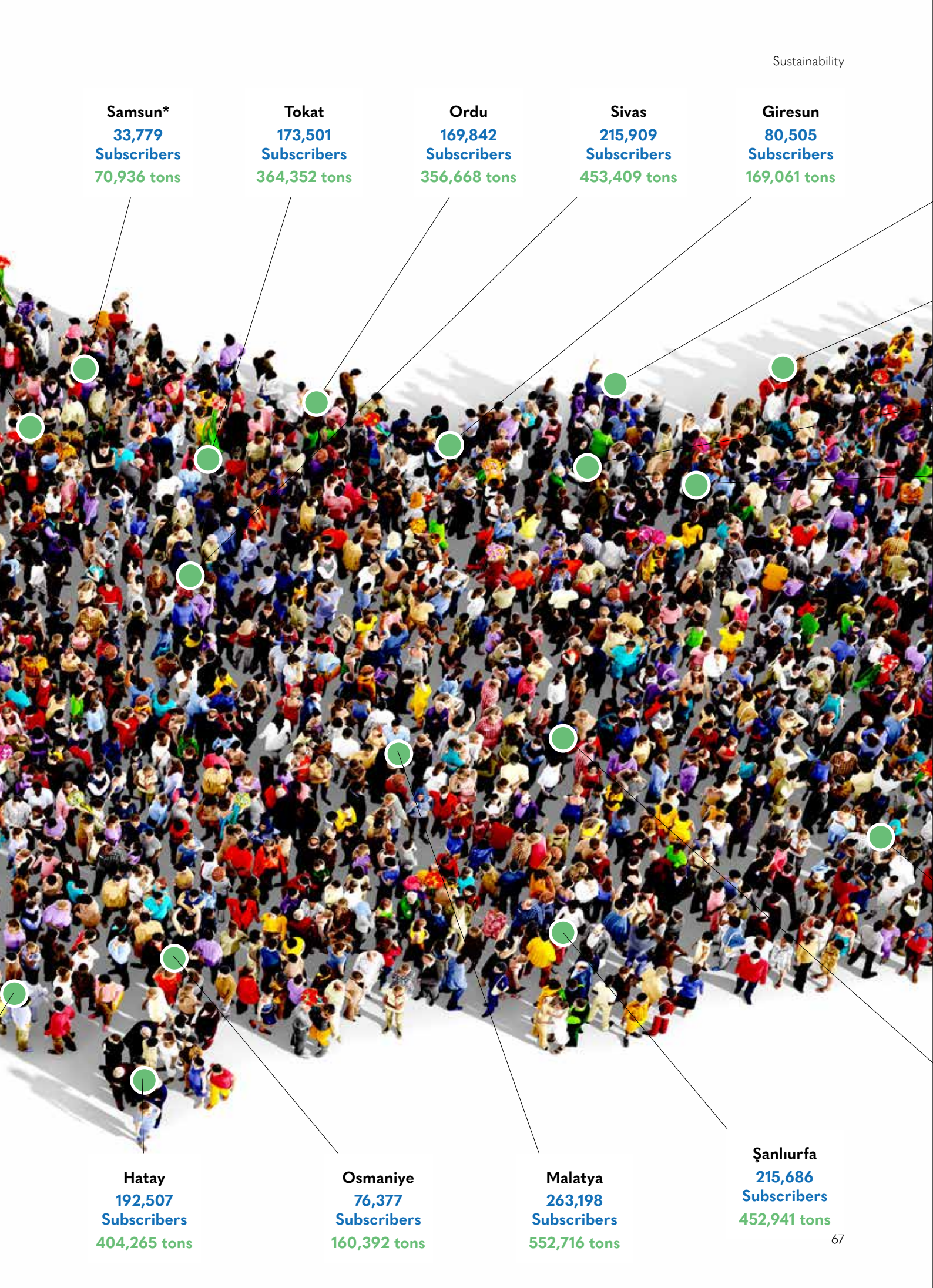
Manisa
279,917
Subscribers
587,826 tons

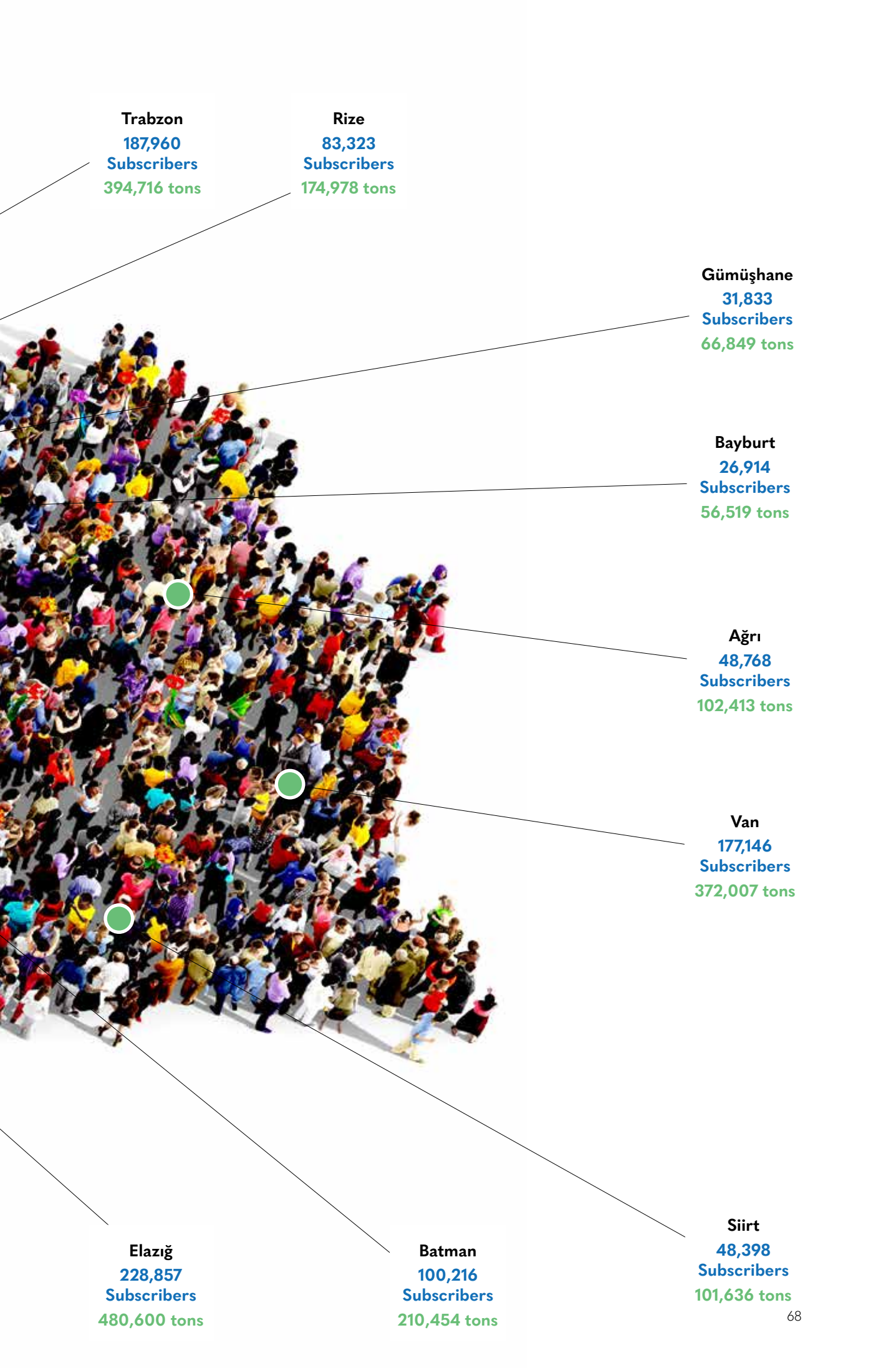
- Number of Subscribers in 2022 (BBS)
- Carbon Emission Savings in 2022 (tons)

In 2022, the carbon emission reduction of our environmentally friendly subscribers, who preferred to use natural gas instead of coal for heating was calculated approximately.

** We provide natural gas distribution services to Mustafakemalpaşa, Karacabey and Susurluk districts in Bursa, Karadeniz Ereğli in Zonguldak, İnönü in Eskişehir and Çarşamba and Terme in Samsun.*







Trabzon
187,960
Subscribers
394,716 tons

Rize
83,323
Subscribers
174,978 tons

Gümüşhane
31,833
Subscribers
66,849 tons

Bayburt
26,914
Subscribers
56,519 tons

Ağrı
48,768
Subscribers
102,413 tons

Van
177,146
Subscribers
372,007 tons

Elazığ
228,857
Subscribers
480,600 tons

Batman
100,216
Subscribers
210,454 tons

Siirt
48,398
Subscribers
101,636 tons



HUMAN RESOURCES

**BELIEVING THAT OUR
ACTUAL CAPITAL
IS OUR HUMAN
RESOURCES, WE AIM
OUR EMPLOYEES
TO ACQUIRE AN
INFRASTRUCTURE
PREPARED FOR THE
FUTURE BY CREATING
VALUES.**

We attach importance to providing our staff with various training and development opportunities in line with their professional and personal development needs.

We implement human resources functions such as training management, performance management and remuneration management, starting with the selection and placement function, in a transparent and fair manner, and we create a working environment that is based on trust and sincerity.

Selection and Placement

We act with the aim of attracting the potential candidates we need to our company in line with strategic planning and long-term goals. We conduct the selection process in line with the principles of equal opportunity and non-discrimination.

Our purpose is to place those who are suitable for the experience and competencies required by the position as well as to develop and manage those individuals within a system in a professional manner...

The applications are assessed by the Human Resources Department. After the process, the candidates are assessed in accordance with their competencies. We hold competency-based interviews with our candidates and look for managerial competencies such as leadership, management by objectives, openness to change and innovation, and strategic planning in addition to core competencies such as self-development, relationship management, cooperation, process orientation and result orientation. In addition to competency-based interviews, we make use of various assessment center inventories during the recruitment process.

In the second stage, the relevant department managers evaluate their technical proficiency. Selection is made among those candidates who are customer-oriented; open to learning and change, adaptable to multicultural environments, in step with technology and innovations, and who embrace teamwork. In addition to the list of documents, candidates whose recruitment process was clarified are presented with information and documents that will facilitate the orientation process about our company. We aim to carry out the job adaptation process of the candidate in a healthy way before starting work.

Training and Development

As required by its corporate vision, Aksa Doğalgaz competently equips its personnel with the knowledge and experience required by the times, aims for them to acquire an infrastructure prepared for the future by creating values that go beyond the current age; and accordingly, supports its employees with training programs designed to help them adapt proactively to change and developments so as to contribute both to their own personal development as well as to their companies. We aim to continuously improve its organization, and ensure that everyone embraces the culture of learning. To these ends, the Company provides the staff with various training and development opportunities in keeping with their professional and personal development needs.



We provide the staff with various training and development opportunities in keeping with their professional and personal development needs. Aksa Doğalgaz supports each employee with planned and continuous work from the first day. The training process starts with an Orientation program, so that employees can adapt to the company and their job, and receive all the information they need.

Within the scope of the Orientation Program, employees receive information on the company's policies, vision, mission and values, human resources practices and the relevant position and department. Throughout their tenure at the Company, employees are offered training programs to help them develop the individual competence demanded by their post in line with their overall career plans.

Aksa Doğalgaz training courses include:

- On-the-Job training,
- In-House career training,
- Training outside the company,
- Online training.

Non-Stop Training at Aksa Academy

Our online training platform Aksa Academy was launched in 2020 and is accessible to all our employees at any time of the day, anywhere. In addition, Aksa Academy employees can gain information on various subjects, collect points and win surprise gifts with every training they participate in and every article they read. In 2022, 18 hours of Aksa Academy and Digital Internal Training were carried out on the Aksa Academy platform. The training programs include the following courses: Information Security Awareness, Fraud Awareness, Ethics Practices and Ethics line, Effective Communication, Feedback and Appreciation and KVKK Trainings and Blockchain Level 1-2 Module, Real and Developing Dialogues and Transactional Analysis 1-2 Trainings.

Performance Management

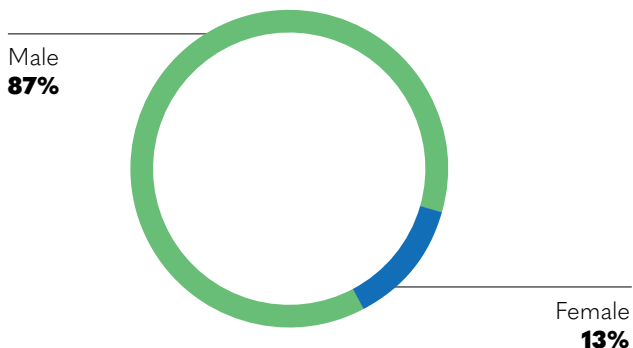
To ensure that all our companies achieve the corporate strategies and high-quality standards, both corporate and individual efforts and success are monitored and measured with the "Performance Management" system. Performance assessments are conducted on an annual basis. Each year, staff members who demonstrate high performance are identified and rewarded.

We conduct our performance evaluation process based on goals and competencies determined at the beginning of the year and we arrange face-to-face meetings for semester assessment and revise our targets if necessary, at the end of the first 6 months. In 2022, we carried out the performance assessment procedure for 245 employees with positions of manager and above.

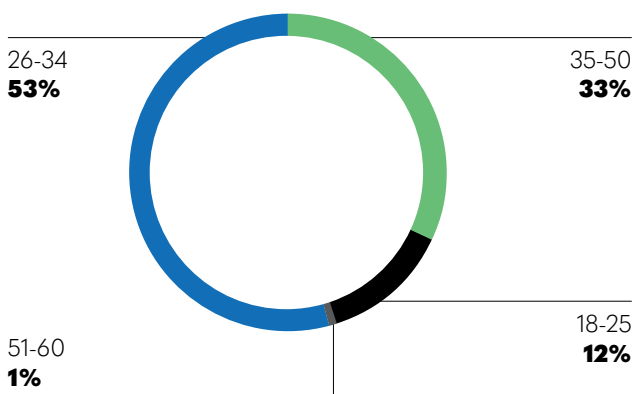
Remuneration Policy

In shaping its remuneration policy, Aksa Doğalgaz Group takes into account the national economic conditions, striving to be fair within the Group and competitive within the sector. The Human Resources Department's market surveys, performance assessment results and business analysis methodology are used to determine the salary scale and pay rises. We reward our employees according to their performance to strive to keep their motivation at a high level.

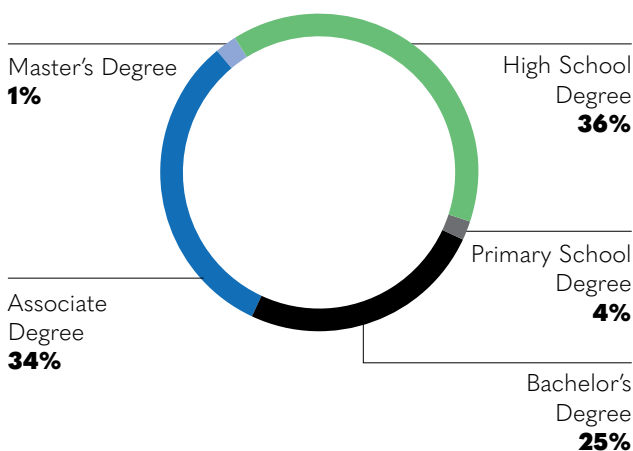
Gender Breakdown of Employees



Age Breakdown of Employees



Education Breakdown of Employees



OCCUPATIONAL HEALTH AND SAFETY

**AT AKSA DOĞALGAZ
WE TAKE THE “ZERO
WORK ACCIDENTS”
APPROACH AND OUR
MOTTO, “PEOPLE
FIRST” AS OUR
GUIDE.**

To ensure that each of our employees returns home safe and sound every night, we focus on making occupational health and safety activities become a part of the job.

In every province and district where we hold the license; we aim for uninterrupted natural gas distribution, and we fully implement the conditions for occupational health and safety practices for all our employees and stakeholders within the scope of the Occupational Health and Safety Law No. 6331.

The “ISO 45001:2018 Occupational Health and Safety Management System” certificate held by our 21 distribution companies guides us in our important activities on occupational health and safety. With a view to establishing the continuity of the Occupational Health and Safety Management System, we continue our Central Occupational Health and Safety project across Türkiye, featuring the country’s top doctors and specialists.

Occupational health and safety efforts, which are among our most important core activities, are based on the “AKSA OHS Software” specially designed for Aksa Doğalgaz in response to specific corporate requirements. Programmed in accordance with the Law No. 6331 on Occupational Health and Safety and the ISO 45001:2018 Management System, AKSA OHS software dynamically monitors and checks all activities carried out by 3,588 employees within 21 distribution companies. AKSA’s OHS software centrally controls and reports all occupational health and safety activities related to an employee from the moment of recruitment onwards. The software also measures the occupational health and safety performance of the 21 distribution companies.



In 2022, we made the cross-check audit module available as one of the software development studies carried out within the scope of continuous development. The module allows findings obtained by OHS Experts during field audits to be instantly reported and added to the performance monitoring system by uploading documents such as audio, video and pictures. The Environmental Management Module incorporated into the software is also used to monitor hazardous and non-hazardous waste under the Environmental Management System.

To identify and prevent any external hazard, annual risk assessments are conducted in all distribution companies; the findings of these studies are eradicated in the most expeditious manner with the participation of employees. Disabled, pregnant and breastfeeding staff members are given priority in risk assessments.

We are committed to the Company's ultimate goal of "Zero Work Accidents" and its motto, "People First." With this goal, it takes firm steps to become the "most reliable organization" in the industry.

As Aksa Doğalgaz, we conscientiously carried out all required activities falling under Law No. 6331 on Occupational Health and Safety during the year. Some 76,215 hours of occupational safety training were delivered. Furthermore, the following efforts were undertaken during the year:

- Annual study and annual evaluation reports,
- Employee representative meetings,
- MYK Training Programs,
- Planned OHS training programs,
- OHS training for new employees,
- Planned-Periodic health screenings,
- Health examinations for new employees,
- Field OHS audits,
- Maintenance and checking of equipment that requires periodic controls,
- Grounding measurements, electrical installation checks,
- Environment measurements (noise, dust, hygiene) for new locations,
- Lightning rod measurements and checks,
- Emergency team training,
- Emergency evacuation drills,
- First aid training.

To proactively reduce any possible damage from work accidents or occupational diseases, special occupational health and safety funds have been allocated within the budgets of distribution companies. Positive results have been obtained in the root cause analyses of the occupational accidents monitored since 2016.



ENVIRONMENT

WE DIRECT OUR EFFORTS TO REDUCE THE ENVIRONMENTAL IMPACTS OF OUR ACTIVITIES AND CONTRIBUTE TO ENVIRONMENTAL PROTECTION.

Now everyone knows the importance of turning to clean energy sources for a cleaner future. Every day we introduce more of our subscribers to the comfort and safety of natural gas with the aim to contribute directly to the protection of the environment.

Aiming to leave a livable environment for future generations, we act with the awareness that sustainable growth can be possible with the protection of the environment.

Environmental Policy

We regard the protection of nature as critical to achieving sustainable growth and shape our business operations around minimizing the environmental footprint. Working toward the goal of leaving a healthy environment for future generations while abiding by all legal and regulatory requirements is among our priority targets since day one.



In line with this vision, our Environmental Policy is as follows:

- Safely minimizing the environmental footprint of the Company's operations in harmony with all its stakeholders and leaving a healthy environment for future generations,
- Adding value to the environment and quality of life by ensuring continuous improvement in compliance with applicable environmental legislation, under the scope of ISO 14001:2015 Environmental Management System,
- Using natural resources in an efficient manner to minimize waste and prevent pollution at the source,
- Keeping under control the possible environmental impact of subcontracted companies,
- Supporting all stakeholders deemed relevant in terms of environmental training and practices to actively promote environmental sustainability and development.

Environmental Risk Management

All our operations are designed to fulfill all requirements of environmental regulations. To ensure the sustainability of our operations, we meticulously identify the environmental impact and other related factors and regularly update the inputs and outputs of all business processes. At each company in licensed regions, we review the environmental risks identified by the Environmental Committee on a yearly basis and keep them under control through a proactive approach. We sort such identified risks according to their severity:

- Eliminating risks at the source,
- Replacing high hazards with lesser hazards,
- Implementing engineering measures,
- Making use of ergonomic approaches.

With ISO 14001:2015 Environmental Management System, we aligned our strategic approach with the environmental management system, while also improving the organization's environmental performance. The continuity of the system is confirmed with annual audits performed by accredited firms. We transfer the requirements of the Environmental Management System to all our business operations. We are audited by relevant accredited organizations on a yearly basis to maintain our system certification and validate our compliance with the system.

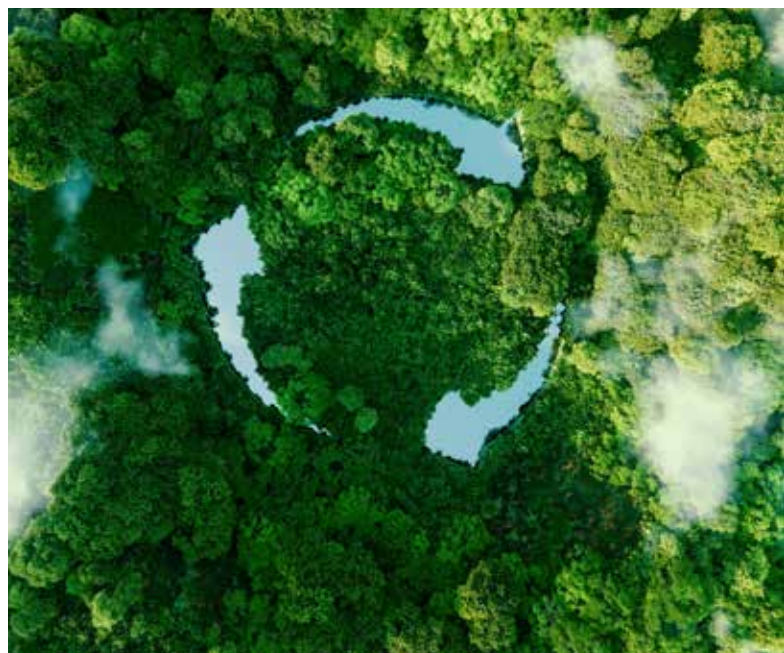
Waste Management

Waste management and environmental permits are the key components of our environmental management approach. To reduce the waste produced by distribution companies, methods such as reuse, recycling and elimination are used, and we comply with all legal and regulatory requirements. Different types of waste are sorted accurately and kept in storage areas under appropriate conditions. Waste is prevented from contaminating the soil and water during storage. All waste is then delivered to disposal firms that are licensed by the Ministry of Environment, Urbanization and Climate Change within the time frames set out by the Waste Management Regulation. With this method, more than 43,554 kgs of hazardous and non-hazardous wastes were disposed of in 2022.

We organize trainings on waste management and environmental drills annually for all company personnel, especially our teams responsible for waste management. By determining the duties of each of our personnel, we create the awareness that wastes should be collected according to their types.

HAZARDOUS AND NON-HAZARDOUS WASTE DISPOSAL

43,554 kg



ENVIRONMENT

WE ARE COMMITTED TO ENSURING THE EFFICIENT USE OF NATURAL RESOURCES AT ALL OF OUR DISTRIBUTION COMPANIES.

CARBON EMISSION REDUCTION IN DISTRIBUTION REGIONS

9.3 million tons

CARBON EMISSION REDUCTION OF HOUSEHOLDS USING NATURAL GAS

2.1 tons/subscriber

Natural Resource Management

Understanding that the biggest threat facing natural resources today is uncontrolled consumption, we are committed to the efficient use of natural resources in all our distribution companies. Under the “Zero Waste” project launched by the Presidency of the Republic of Türkiye in 2019 and supervised by the Ministry of Environment, Urbanization and Climate Change, we continued our efforts at 21 directorates in 2022. Thanks to the Zero Waste Management System, we fulfilled our corporate responsibility in sustainable resource management and the protection of natural resources. Natural resource consumption levels are monitored on a monthly basis and duly minimized. As part of the paper-free office project, applications were transferred onto digital platforms; the business processes were rendered swift and measurable; paper, energy and cartridge consumptions were reduced.

Low Carbon Solution for Meter Reading

Within the scope of our “Low Carbon Solution for Meter Reading” project, a portion of our meter reading teams in our distribution regions started using electric bicycles instead of vehicles as of 2022. 111.8 tons of carbon emissions were reduced throughout the year with the use of 30 electric bicycles. Based on the findings of the pilot application, we aim to expand the implementation of the project.



Carbon Footprint

We initiated our preliminary and feasibility studies for calculating and reporting our corporate carbon footprint as of the second half of 2022. Within the scope of our project, we completed the feasibility studies in order to determine the total greenhouse gas emissions generated directly and indirectly at our headquarters, distribution companies, regional offices and entrance stations. In 2024, we will finalize our Calculation, Verification and Reporting process within the scope of the ISO 14064 Standard.

By assessing the sustainability of our current business processes, we verify and document the direct and indirect greenhouse gas emissions that result from our activities as of 2024. In this context, we have launched our Carbon Monitoring Project, in which we intend to reduce the greenhouse gas amount emitted by our operations. We consider it one of our key priorities to build a livable environment for future generations by adhering to all necessary legal regulations, and based on this vision, we commit to publicly sharing our greenhouse gas emissions from our operations with the public.

A Cleaner Future with Natural Gas

Natural gas stands out as a highly important and widely available source of energy that is high quality, safe and clean, with the advantages it provides. Natural gas accessibility reached all of Türkiye's 81 provinces in 2018 thanks to various distribution expansion efforts. According to calculations assuming that households without access to

natural gas actually utilize coal and other fuels, the use of natural gas in 4.4 million households prevented 9.3 million tons of carbon emissions in 2022. The average carbon emission of a household using natural gas in 2022 is 2.1 tons.

For a Cleaner Air

During our 20 years of activity in the natural gas distribution sector, we introduced a growing number of people to the comfort and convenience of natural gas by extending our license regions and expanding our subscriber base. Moreover, we monitor our environmental footprint in order to leave a more livable planet for future generations. We engage in ongoing efforts to make natural gas use widespread across Türkiye and to raise awareness about the environmental impacts of carbon-rich fuels such as coal. With these efforts, we play an active role in reducing air pollution in the cities where we operate. We operate in 27 provinces and 260 districts. In Türkiye alone, each year, 42,000 people die due to reasons associated with environmental pollution, while 45,000 people die due to reasons associated with air pollution. The number of deaths associated with air pollution is 7 times higher than the number of people dying in road accidents. Reducing air pollution can provide a significant improvement to public health as health issues connected with air pollution are estimated to reduce the life expectancy of infants born today by 20 months, i.e., almost two years.



CORPORATE COMMUNICATION ACTIVITIES

**WE FOCUS ON
UNINTERRUPTED
COMMUNICATION
WITH ALL OUR
STAKEHOLDERS,
ESPECIALLY OUR
SUBSCRIBERS.**

**AVERAGE CONNECTION
TIME THROUGH 187 HOTLINE**

3 sec

We Determined Our Future Goals in Our 2022 Strategic Assessment Meeting

We discussed our 20-year success story and future vision at our 2022 Strategic Evaluation Meeting, where we came together with our esteemed managers, the biggest stakeholders of this success, with the motto "To New Goals." At the meeting where we made strategic decisions while determining our road map for the next five years, we analyzed our achievements over the 20-year period, and while determining our future goals, we listed our new operational steps: "We aim to increase the number of our subscribers by approximately 10 percent every year in the next five years to 6 million subscribers, and to deliver economical, convenient and environment-friendly natural gas to all areas of life by increasing our natural gas distribution line to over 60 thousand kilometers with new investments."

We continue our corporate communication activity, which is one of the most important playmakers of our sustainable success, without interruption. In line with our corporate communication activities conducted in every department, we focus on uninterrupted communication with all our stakeholders, especially our subscribers.

By launching our Online Transactions channel in 2018, we further strengthened the communication channels between us and our subscribers. We finalized integration with the e-Government portal in 2019 and completed integration of the Online Transactions channel as part of the migration to SAP. We integrated our online assets into the SAP system to achieve more effective management of in-house data exchange and operations and offer our subscribers the opportunity to perform many transactions through a single channel.





Corporate Social Responsibility

We shape our business operations in awareness of our immense responsibility towards the society, which is the actual source of our power. We strive to ensure that our social responsibility activities deliver concrete, ongoing contributions to society at large.

Since our founding, the Company has monitored the social and environmental impacts of its activities in the regions where it operates, while guided by the social and environmental values of the Kazancı Group. In addition, Aksa Doğalgaz creates projects to resolve local problems and raise the living standards of local residents. To become an integral member of each community where it operates, the Company engages in open dialogue with the resident population. Similarly, the Company invites all its stakeholders to share the core values of its corporate culture.

We attach great importance to the tangible and sustainable contribution of our social responsibility efforts to society. Instead of investing in short-lived projects, our Company aims for long-term projects that have the capacity to produce itself.

Life Companion

Providing uninterrupted and safe natural gas to nearly 4.5 million subscribers in 27 provinces and 260 towns and districts in Türkiye, Aksa Doğalgaz believes that equal opportunities across every segment of society can help ensure the economic and social development of our country. In this spirit, the Company closely monitors the challenges experienced daily by approx. 9 million disabled citizens in Türkiye. Aksa Doğalgaz developed the Life Companion project in 2015 to address these issues and make life safer for its disabled subscribers by delivering rapid services in emergency situations. Since 2015, we closely monitor this project.

Through the project, when subscribers with disabilities who are registered in our subscription system call the Natural Gas Emergency Line 187 or the 444 4 187 Solution Center, they are connected to an agent within 3 seconds on average. As well, emergency teams are dispatched immediately to the location of the disabled subscriber, without the need for the subscriber to explain the situation in detail. Aksa Doğalgaz aims to make the lives of subscribers with disabilities easier by delivering emergency services to subscribers who are alone in a hazardous situation. The Company also gives priority to subscribers with disabilities when they connect to an agent and respond to their queries immediately.

With 5,513 disabled subscribers registered in the Life Companion system, we responded to 2,352 calls to date in scope of this project. We ensured the on-site resolution of requests of 170 subscribers with the help of emergency teams.

Citizens with disabilities may register with the Life Companion service by completing the Disability Form and presenting their documents at the Company's offices or via the Online Procedures menu on www.aksadogalgaz.com.tr.

Number of Incoming Calls	2,352
Average Connection Time through 187 Hotline	3 sec

In-House Communication Activities

Our Company ranks among the most youthful companies in the industry, with an average employee age of 33. The Company believes in the importance of establishing solid relations with the younger generation as they enter the workforce and strive to provide a peaceful work environment for our employees. In this direction, we prioritize internal communication efforts, organize various events during the year and hold celebrations to mark special occasions. Our internal communication efforts position the company as the "employer of choice" in the sector for both current and also potential employees.

CORPORATE COMMUNICATION ACTIVITIES

AKSA DOĞALGAZ, RECEIVED THE DIGITAL TRANSFORMATION AWARD OF THE YEAR IN THE ENERGY DISTRIBUTION SECTOR AS PART OF THE SAP TÜRKİYE QUALITY AWARDS, WHERE THE MOST SUCCESSFUL SOFTWARE AND DIGITAL TRANSFORMATION PROJECTS OF THE YEAR ARE AWARDED.

Awards

We focus on digital transformation efforts to improve our service quality in our expanding distribution regions every year. By combining our operational applications under a single structure, we continue to act with global quality principles thanks to our SAP CRM/IS-U and all SAP ERP solutions. We are proud to be deemed worthy of an award from SAP, a world leader in the field of corporate application and software. Aksa Doğalgaz, Türkiye's largest private natural gas distribution company, received the Digital Transformation Award of the Year in the Energy Distribution Sector as part of the SAP Türkiye Quality Awards, where the most successful software and digital transformation projects of the year are awarded.

With our 2021 Annual Report, in which we specified our efforts towards reducing carbon emissions with the goal of sustainability, we received 5 awards at the "2021 Vision Awards" organized by the League of American Communications Professionals (LACP), one of the world's most prestigious public relations platforms that sets the standards in the field of communication. Our 2021 Annual Report, in which our "sustainability" goal was emphasized was awarded a "Gold Award" and also received the "Bronze Award" in the "Most Advanced Report" category. In addition, we received 5 important awards this year in the "Technical Success," "Top 20 Turkish Reports," and "Top 80 Reports" categories. At the competition held within the scope of the LACP Vision Awards, numerous annual reports of the world's leading companies were ranked under "First Impression, Report Cover, Letter to Shareholders, Report Expression, Report Financials, Creativity, Message Clarity and Information Access" categories.



Bu Gurur Hepimizin.

Sürdürülebilir Büyüme Hedefimizin Ön Planına Çıktığı
2021 Yılı Faaliyet Raporumuzla
Tam 6 Uluslararası Ödül Kazandık.



Altın Ödül

Bronz En Gelişmiş
Rapor Ödülü

Teknik Başarı Ödülü

En İyi 20 Türkçe Rapor

EMEA Bölgesinde
En İyi 80 Rapor Ödülü



Onur Ödülü



Faaliyet Raporumuzla
Ulusal ve
Uluslararası
Ödüller

444 4 187 | aksadogalgaz.com.tr



In our 2021 Annual Report, we announced that we achieved 7.4 million tons fewer carbon emissions in our distribution areas in only one year with the use of natural gas. In the same report, we also stated that this rate is equivalent to the amount of carbon that a 4.5 million square kilometer forest consisting of 317 million trees can clean. With our 2021 Annual Report, we received the honor award in the interior design category of the International ARC Awards 2022, which is considered the "Oscar of Annual Reports."

WITH OUR 2021 ANNUAL REPORT, WE RECEIVED THE HONOR AWARD IN THE INTERIOR DESIGN CATEGORY OF THE INTERNATIONAL ARC AWARDS 2022, WHICH IS CONSIDERED THE "OSCAR OF ANNUAL REPORTS."



Aksa Doğalgaz Dağıtım A.Ş.
Rüzgarlıbahçe Mahallesi,
Özalp Sokağı No: 10
Kavacık Beykoz - İSTANBUL
T: +90 216 681 00 00
aksadogalgaz.com.tr | 444 4 187